

Consolidated profit and loss accounts, IFRS

Financial year ended December 31	Notes	2008 EURm	2007 EURm	2006 EURm
Net sales		50 710	51 058	41 121
Cost of sales		-33 337	-33 781	-27 742
Gross profit		17 373	17 277	13 379
Research and development expenses		-5 968	-5 636	-3 897
Selling and marketing expenses		-4 380	-4 379	-3 314
Administrative and general expenses		-1 284	-1 165	-666
Other income	6	420	2 312	522
Other expenses	6, 7	-1 195	-424	-536
Operating profit	2-9, 22	4 966	7 985	5 488
Share of results of associated companies	14, 31	6	44	28
Financial income and expenses	10	-2	239	207
Profit before tax		4 970	8 268	5 723
Tax	11	-1 081	-1 522	-1 357
Profit before minority interests		3 889	6 746	4 366
Minority interests		99	459	-60
Profit attributable to equity holders of the parent		3 988	7 205	4 306
Earnings per share (for profit attributable to the equity holders of the parent)	28	2008 EUR	2007 EUR	2006 EUR
Basic		1.07	1.85	1.06
Diluted		1.05	1.83	1.05
Average number of shares (1 000 shares)	28	2008	2007	2006
Basic		3 743 622	3 885 408	4 062 833
Diluted		3 780 363	3 932 008	4 086 529

See Notes to consolidated financial statements.