

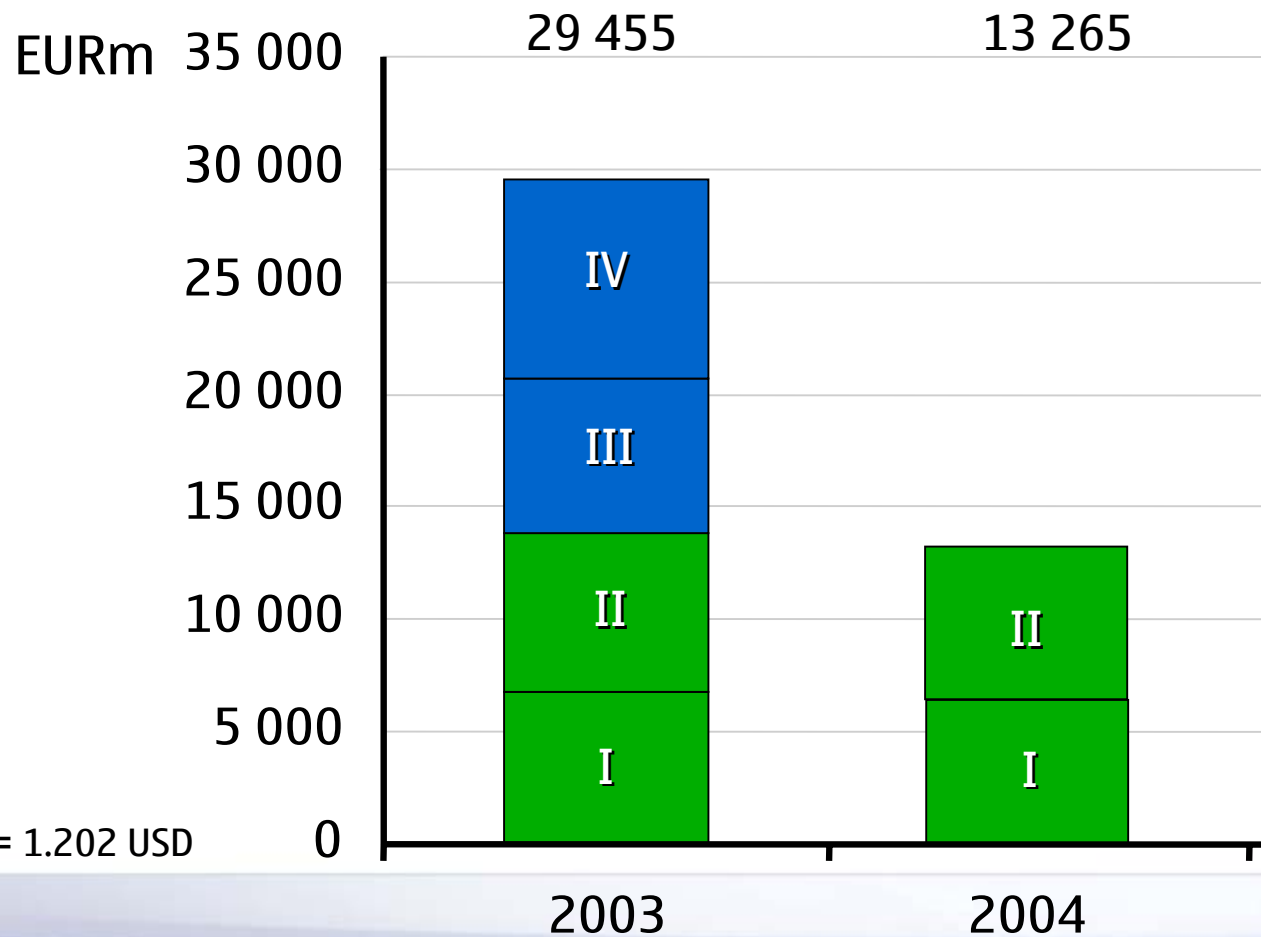
The image features the Nokia logo and tagline centered on a light blue background. The background is a gradient of blue with a faint, glowing globe and network lines. The logo is in a bold, blue, sans-serif font, and the tagline is in a blue, serif font.

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Quarterly Net Sales

April - June 2004, EUR 6 640 million (USD 7 981 million)



1 EUR = 1.202 USD

Net Sales by Business Group

April - June 2004, EUR 6 640 million (USD 7 981 million)

Enterprise Solutions
EUR 189 million

3%

Networks
EUR 1 576 million

24%

Multimedia
EUR 739 million

11%

62%

Mobile Phones
EUR 4 167 million

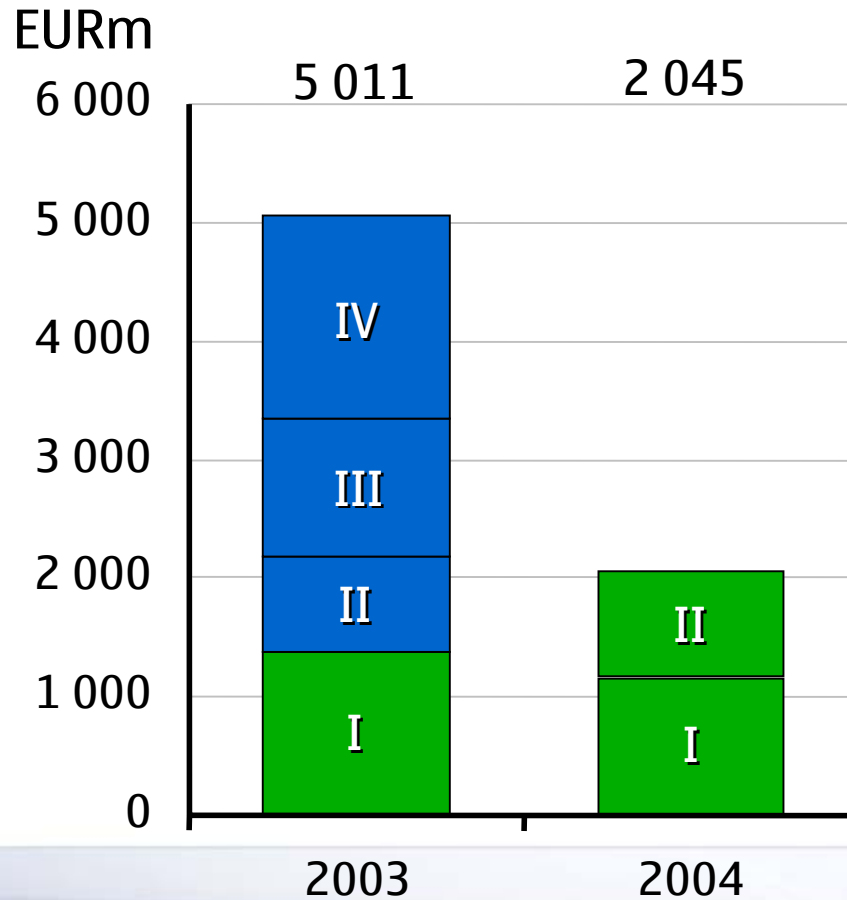
January - June 2004
Net sales by business group,
EUR million

Mobile Phones	8 418
Multimedia	1 515
Networks	2 991
Enterprise Solutions	378
Inter-business eliminations	-37
Nokia	13 265

1 EUR = 1.202 USD

Operating Profit

April - June 2004, EUR 907 million

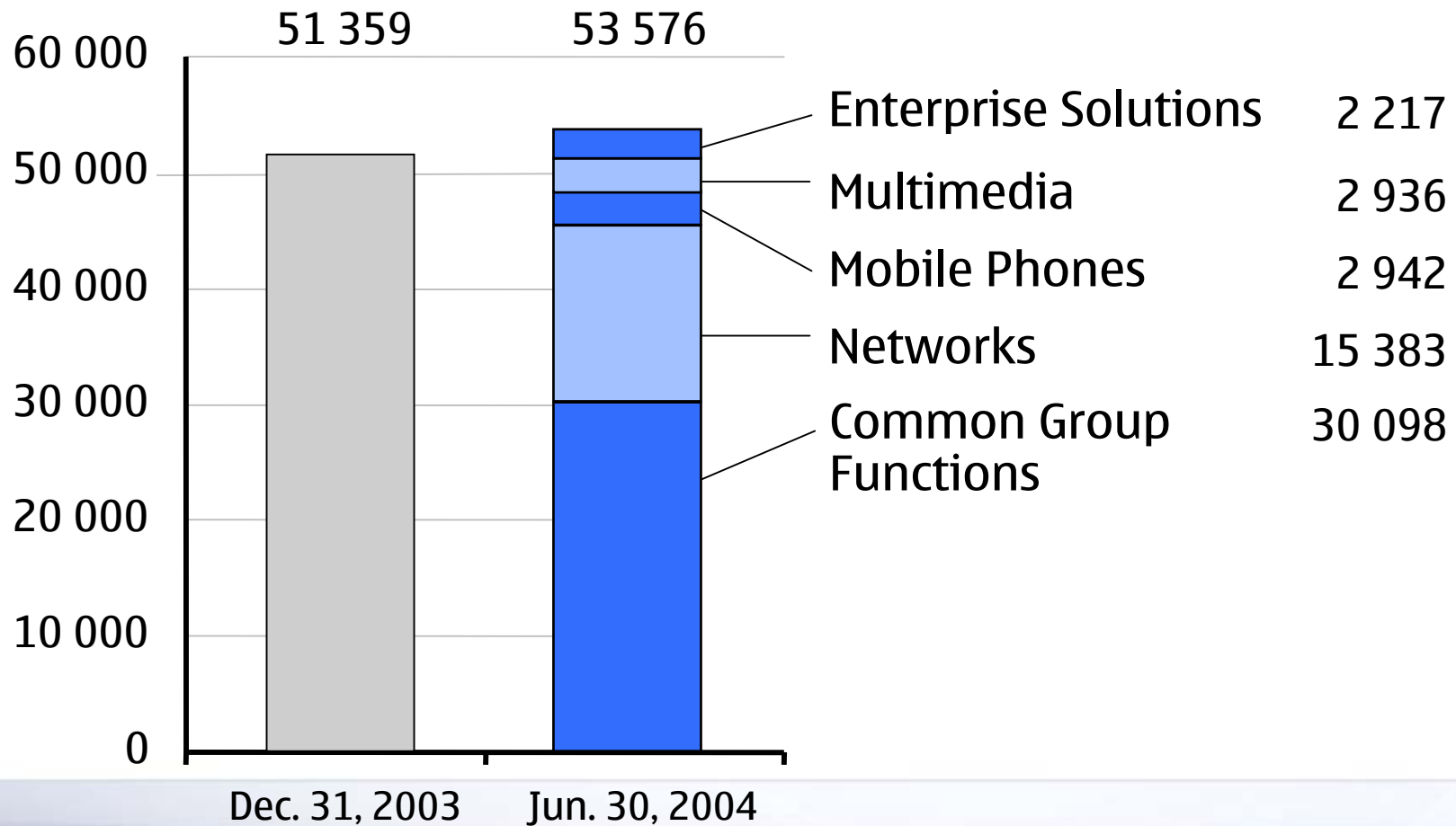


January - June 2004 Operating profit by business group, EUR million

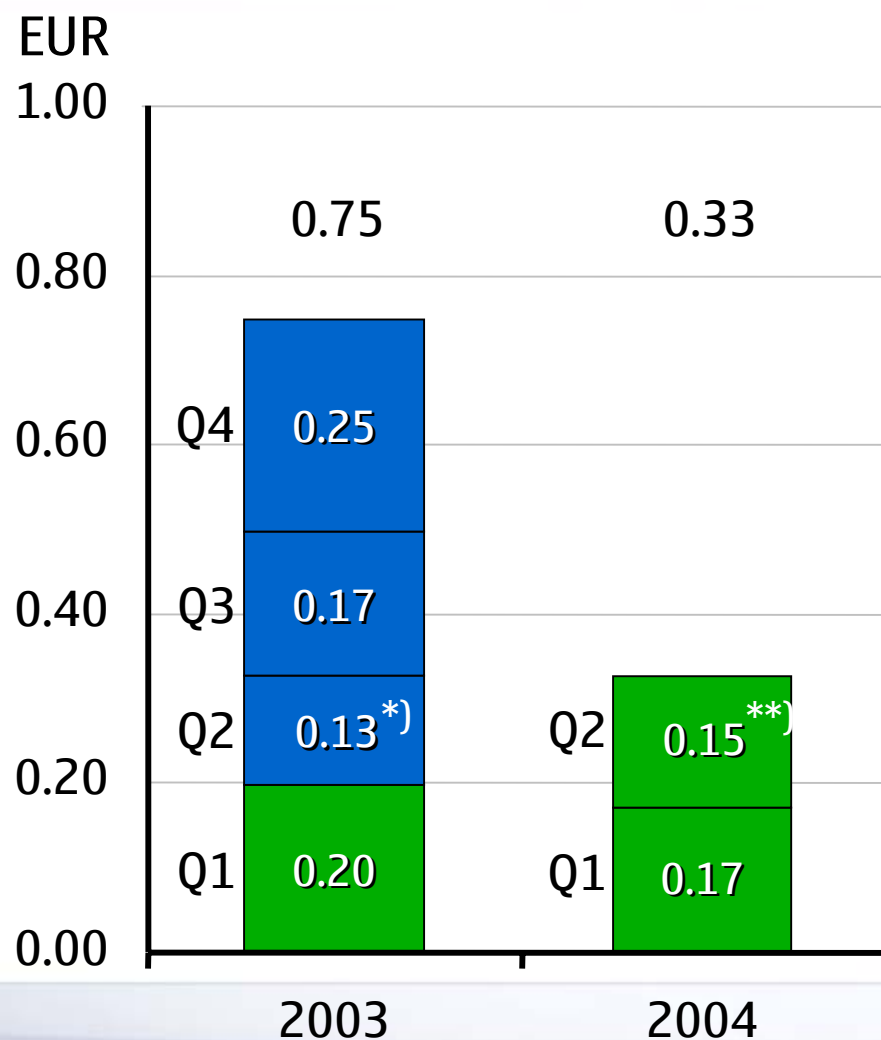
Mobile Phones	1 886
Multimedia	-72
Networks	437
Enterprise Solutions	-90
Common Group Functions	-116
Nokia	2 045

1 EUR = 1.202 USD

Number of Employees



Earnings Per Share, Diluted (Reported)



Earnings per share:

$$= \frac{\text{Net profit}}{\text{Average of adjusted number of shares ("diluted")}}$$

^{*)} Impact of restructuring charge EUR 0.06

^{**)} Impact of positive items EUR 0.03

1 EUR = 1.202 USD

Q2 2004 Special Items

- Insurance premium return EUR 90 million
 - Due to low claims on a multi-year insurance program expiring this year
- Gain on the sale of France Telecom Bond EUR 71 million
- Total EUR 161 million
- Impact on EPS (diluted) EUR 0.03

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