



NOKIA

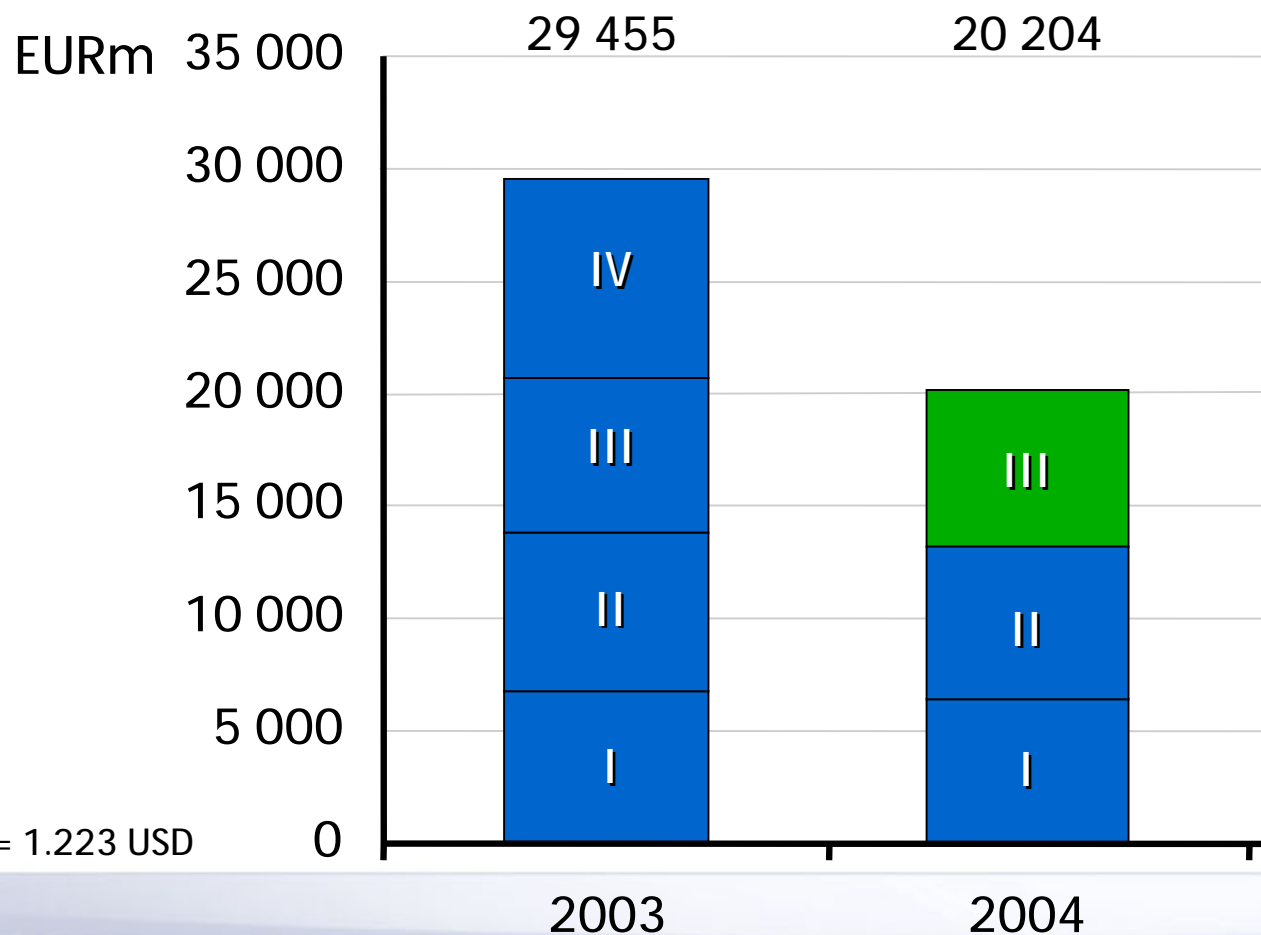
The word "NOKIA" is written in a large, bold, blue, sans-serif font. The letters are thick and blocky, with a slight shadow effect. The background is a light blue gradient with a faint, glowing globe and network lines.

CONNECTING PEOPLE

The tagline "CONNECTING PEOPLE" is written in a blue, serif font, positioned below the "NOKIA" logo. The letters are elegant and well-spaced.

Quarterly Net Sales

July - September 2004, EUR 6 939 million (USD 8 486 million)



Net Sales by Business Group

July - September 2004, EUR 6 939 million (USD 8 486 million)

Enterprise Solutions
EUR 172 million

2%

Networks
EUR 1 470 million

21%

Multimedia
EUR 914 million

13%

64%

Mobile Phones
EUR 4 429 million

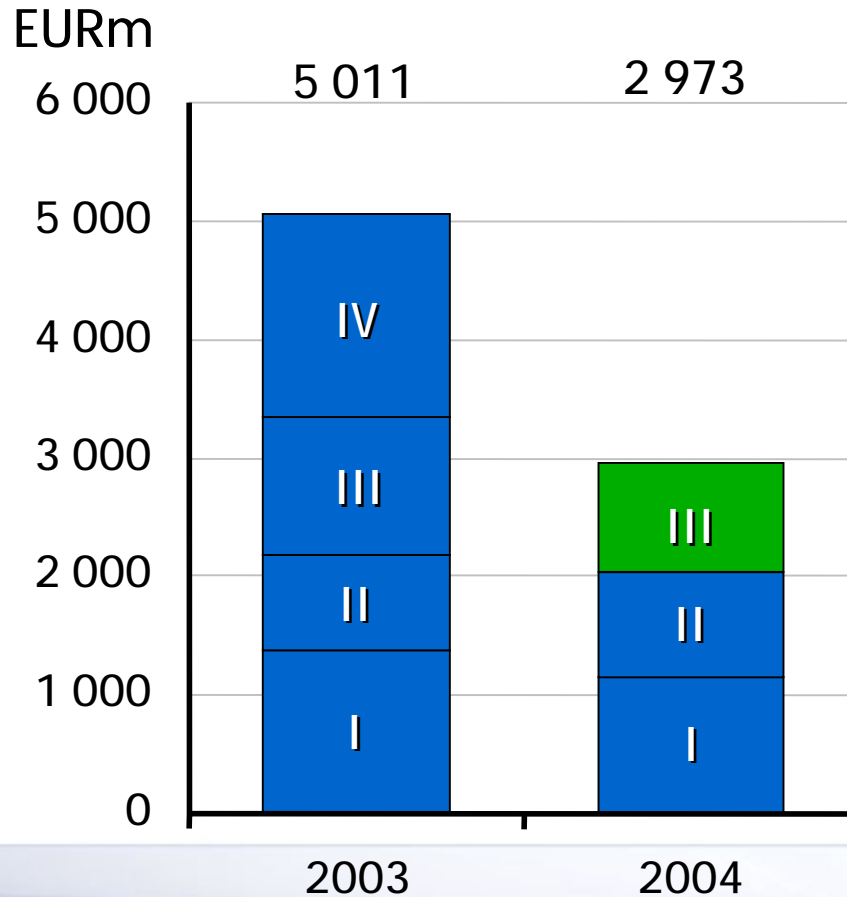
January - September 2004
Net sales by business group,
EUR million

Mobile Phones	12 847
Multimedia	2 429
Networks	4 461
Enterprise Solutions	550
Inter-business eliminations	-83
Nokia	20 204

1 EUR = 1.223 USD

Operating Profit

July - September 2004, EUR 928 million

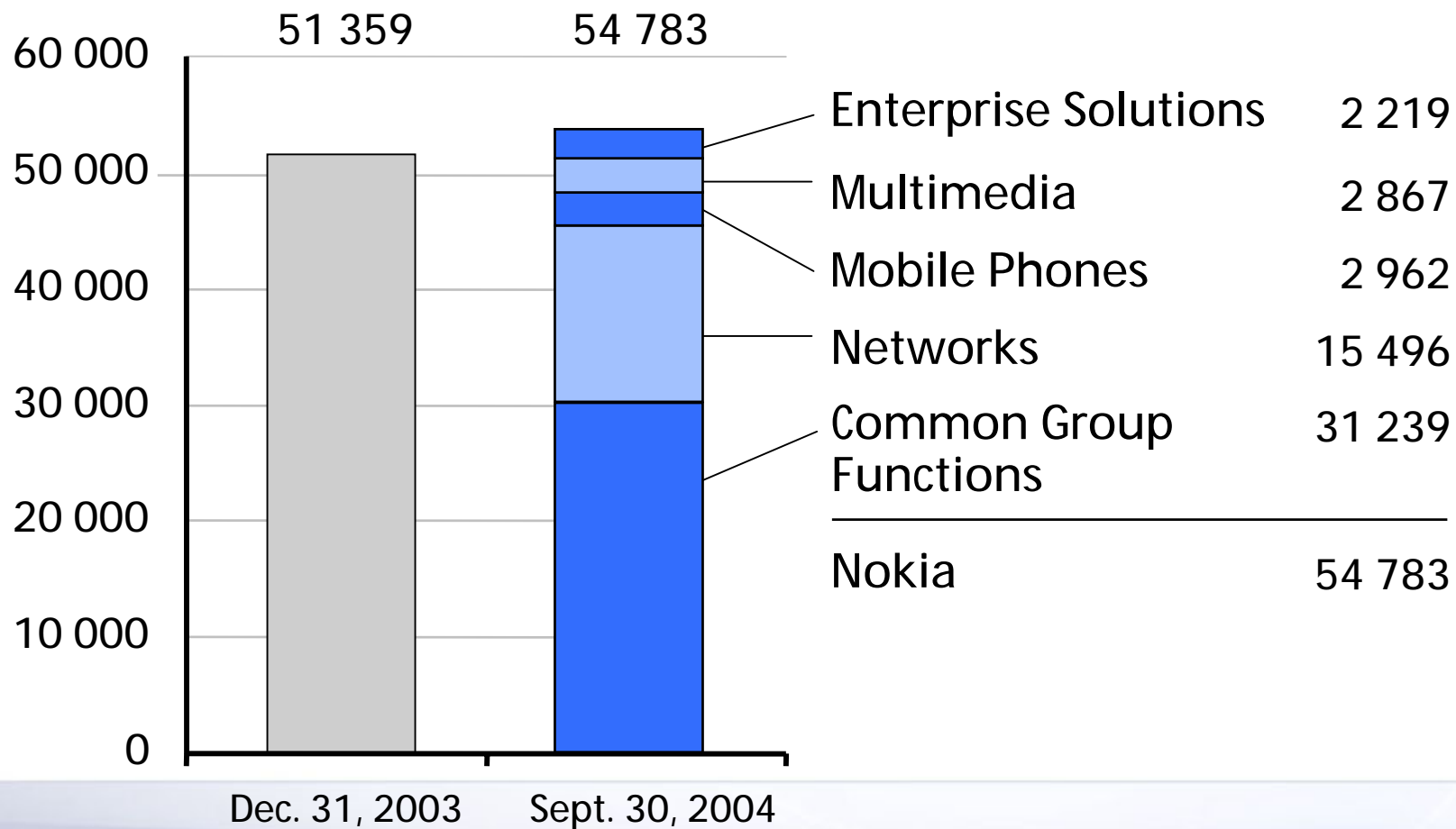


January - September 2004
Operating profit
by business group, EUR million

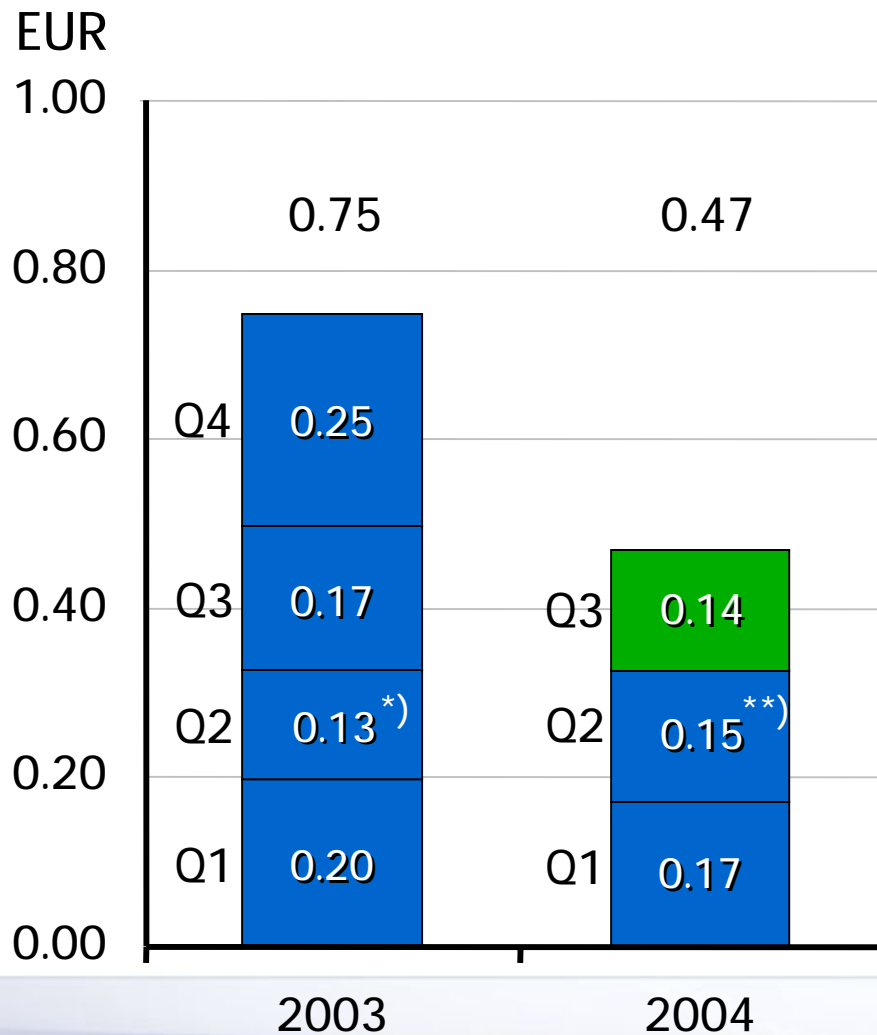
Mobile Phones	2 708
Multimedia	15
Networks	618
Enterprise Solutions	-156
Common Group Functions	-212
<hr/>	
Nokia	2 973

1 EUR = 1.223 USD

Number of Employees



Earnings Per Share, Diluted (Reported)



Earnings per share:

$$= \frac{\text{Net profit}}{\text{Average of adjusted number of shares ("diluted")}}$$

^{*)} Impact of restructuring charge EUR 0.06

^{**)} Impact of positive items EUR 0.03

1 EUR = 1.223 USD

Q3 2004 Special Items

- R&D impairment EUR 38 million (charge)
 - Due to discontinuation of base station component horizontalization in Networks

- Insurance premium return EUR 20 million (gain)
 - Due to low claims on a multi-year insurance program expiring in the end of this year

- Impact on EPS (diluted) negligible

NOKIA

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