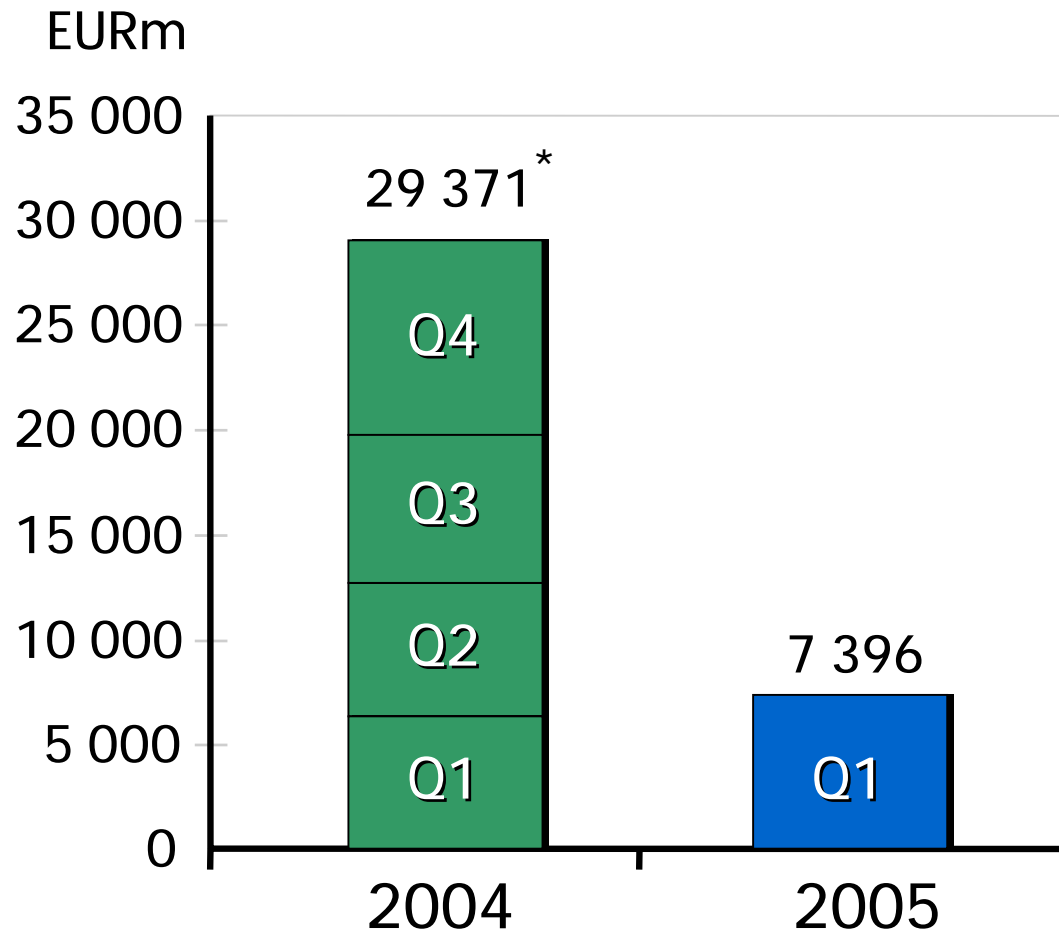


Nokia in Q1 2005

Nokia Net Sales

First-quarter 2005: EUR 7 396 million (EUR 6 348 million in first quarter 2004)

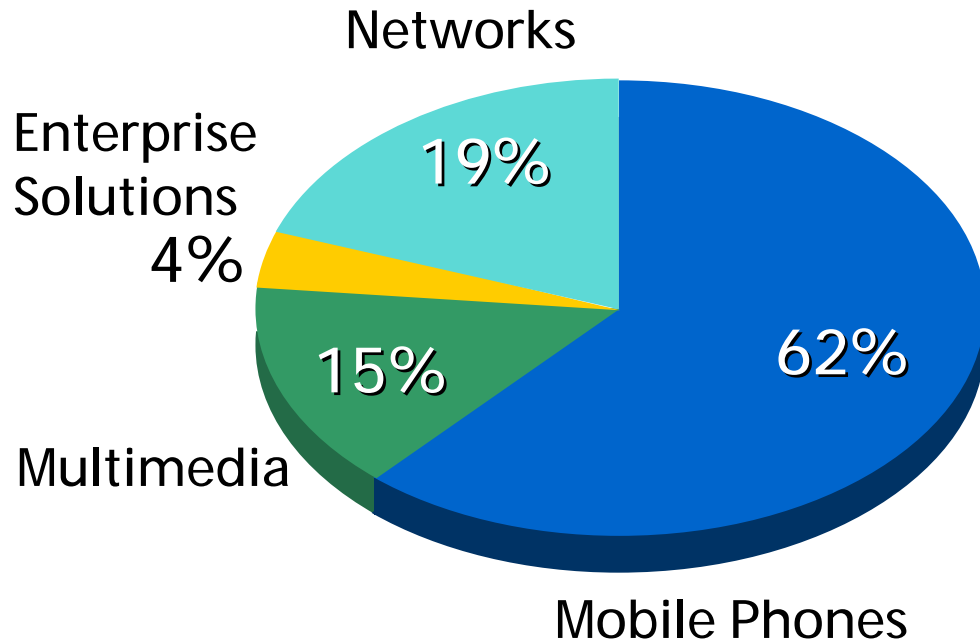


*Q1 and full-year 2004 financial accounts now reflect the retrospective implementation of IFRS 2 and IAS 39R

Net Sales by Business Group

First-quarter 2005 net sales: EUR 7 396 million (EUR 6 348 million in 2004)

First-quarter net sales
by business group, EUR million

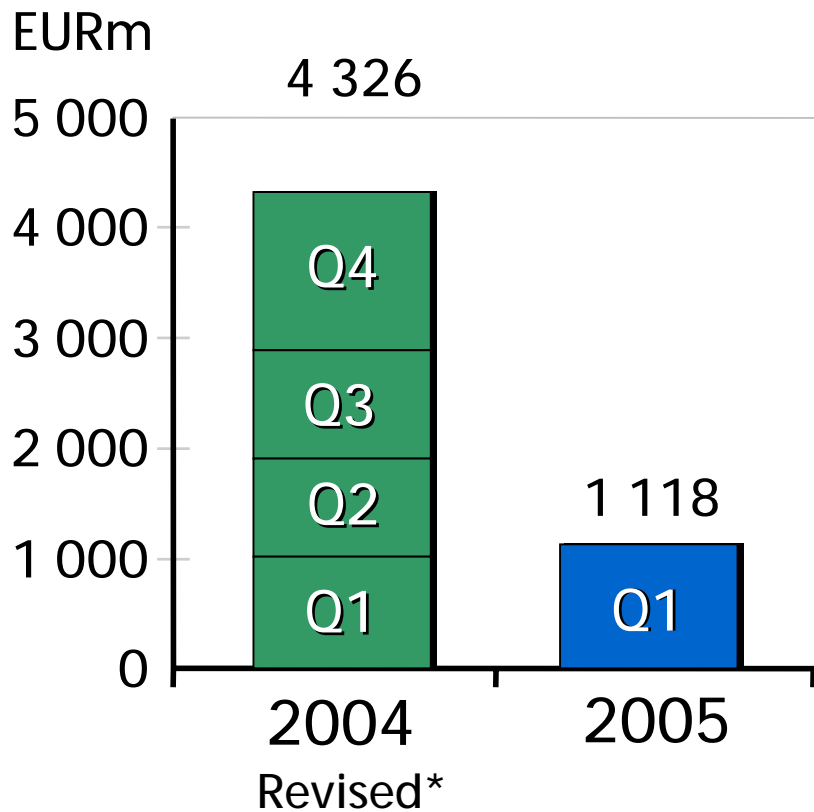


	<u>2005</u>	<u>Revised*</u> <u>2004</u>
Mobile Phones	4 527	4 080
Multimedia	1 133	744
Enterprise Solutions	307	184
Networks	1 431	1 346
Eliminations	-2	-6
Nokia	7 396	6 348

*Q1 and full-year 2004 financial accounts now reflect the retrospective implementation of IFRS 2 and IAS 39R

Nokia Operating Profit

First-quarter 2005 operating profit: EUR 1 118 million (EUR 1 019 million in 2004)

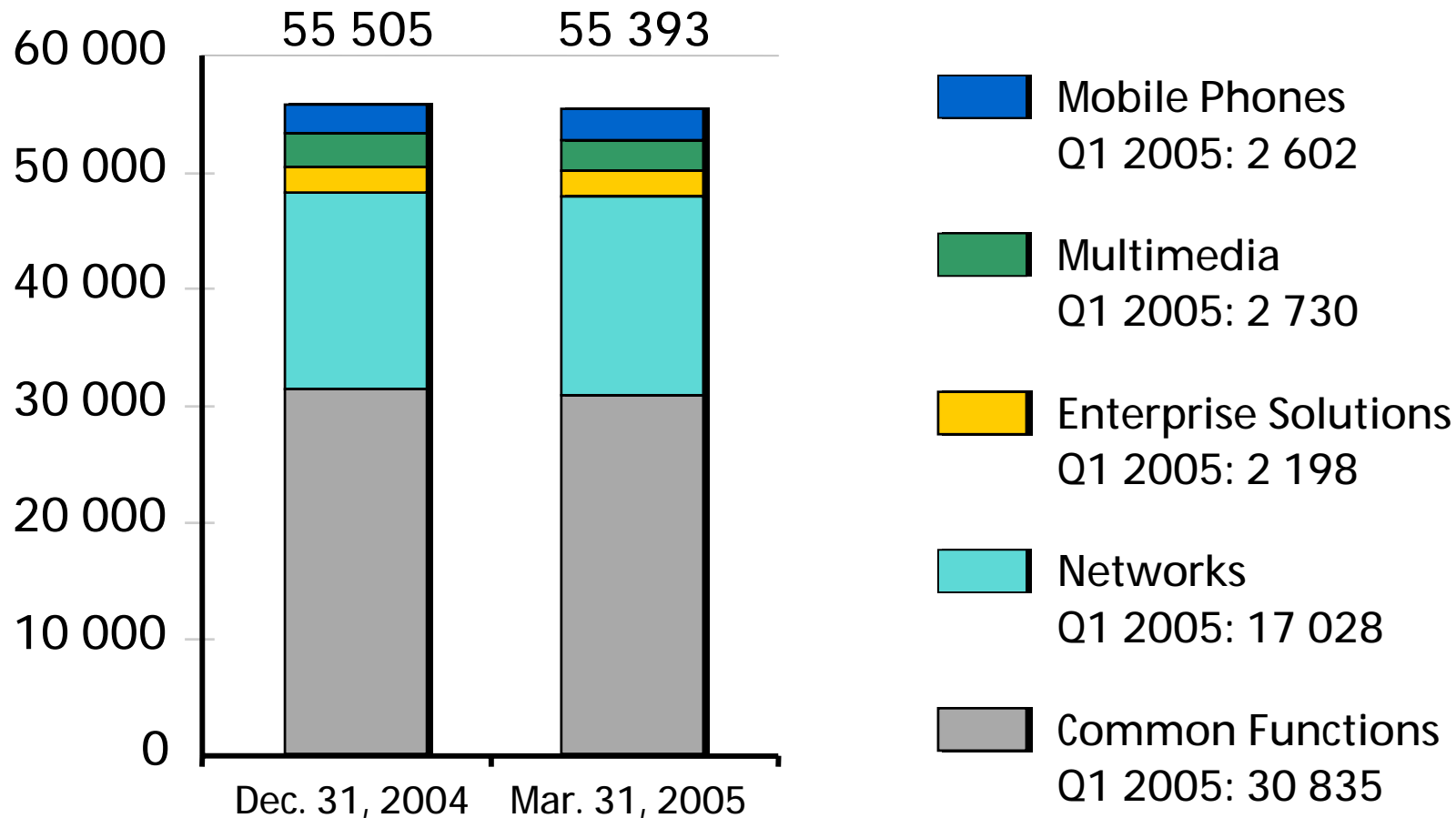


First-quarter operating profit by business group, EUR million

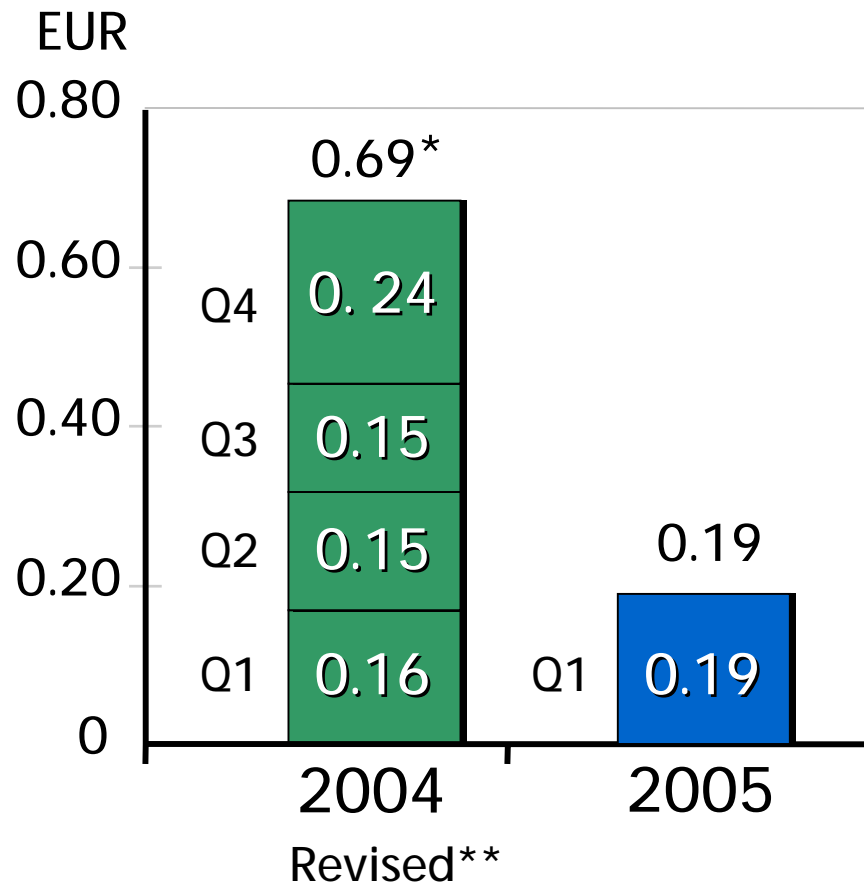
	<u>2005</u>	<u>Revised*</u> <u>2004</u>
Mobile Phones	869	1 029
Multimedia	155	-22
Enterprise Solutions	-9	-35
Networks	221	154
Common Functions	-118	-107
Nokia	1 118	1 019

*Q1 and full-year 2004 financial accounts now reflect the retrospective implementation of IFRS 2 and IAS 39R

Number of Employees



Nokia Earnings per Share, Diluted



$$\text{Earnings per share} = \frac{\text{Net profit}}{\text{Average of adjusted number of shares (diluted)}}$$

Special items:

* Net positive impact EUR 0.03

** Q1 and full-year 2004 financial accounts now reflect the retrospective implementation of IFRS 2 and IAS 39R

NOKIA

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