

Independent Assurance Statement to Nokia Corporation

Ecofys Germany GmbH has reviewed Nokia's methodology and procedures of data collection, accounting and reporting of Greenhouse Gas (GHG) emissions as described in the internal directive "Greenhouse Gas Reporting Methodology in Nokia". Data collection and data evaluation are in the responsibility of Nokia's Environmental Department, with whom the objective and terms of the engagement were agreed. Our responsibility, in accordance with Nokia's management instruction, is to carry out a limited assurance engagement on the approaches outlined in chapter 4 and 5 of the Methodology, in order to provide conclusions on the conformity with the principles and requirements of the WBCSD/WRI Greenhouse Gas Accounting Protocol for the scope of activities and emissions agreed with WWF for the Climate Savers Programme. We do not accept or assume any responsibility for any other purpose or to any other person or organization.

OUR CONCLUSIONS

On the basis of our review and in accordance with the terms of reference for our work we provide the following conclusion:

- Nokia Corporation has applied detailed and systematic procedures for the purpose of collecting, accounting and reporting of 2007 GHG emission data,
- The responsibilities for the procedures of data reporting, calculations and data control are well defined within Nokia,
- Nokia has reached a level of reporting of its corporate GHG emissions that largely avoids omissions but still contains some data gaps from minor sources,
- Based on our review, we conclude that data gathering and the accounting of Nokia's GHG emission in 2007 are basically carried out according to the procedures described in the Methodology. Although the GHG emissions reported on Nokia's website include GHG emissions of former Nokia Networks (until April 2007) the reporting is basically conform with the principles and provisions of the WBCSD/WRI GHG Protocol for the scope of activities and emissions agreed with WWF for the Climate Savers Programme.

In summary, the monitoring system of Nokia is essentially transparent, consistent and accurate. We have found no evidence that misstatements and data gaps have material effects on the level of reported GHG emissions in 2007 and the reported energy savings.

Nuremberg, 15th October 2008



Jochen Froehlich
for Ecofys Germany GmbH