

January 24, 2008

## PROPOSAL BY THE AUDIT COMMITTEE FOR ELECTION OF THE AUDITOR

Having evaluated the performance and independence of the statutory auditor of Nokia for the fiscal year 2007, i.e. PricewaterhouseCoopers Oy, the Audit Committee of the Board of Directors proposes to the Annual General Meeting that PricewaterhouseCoopers Oy be re-elected as the Company's auditor for the fiscal year 2008.

PricewaterhouseCoopers Oy has informed the Audit Committee that in the event it be re-elected as auditor, the auditor with principal responsibility will be Merja Lindh.

Espoo, January 24, 2008

The Board of Directors, Audit Committee