

January 24, 2008

PROPOSAL BY THE AUDIT COMMITTEE FOR AUDITOR REMUNERATION

The Audit Committee proposes to the Annual General Meeting that the external auditor to be elected at the Annual General Meeting be reimbursed according to the auditor's invoice, and in compliance with the purchase policy approved by the Audit Committee. Information on the fees paid to the auditor in 2007 broken down by audit and non-audit fees will be available in Nokia's annual accounts 2007 as well as in Nokia's Form 20-F for 2007.

Espoo, January 24, 2008

The Board of Directors, Audit Committee