

The Way We Live Next 2008



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PRESS BACKGROUNDER

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Corporate Development Office

The Corporate Development Office (CDO) is one of the four inter-dependent corporate units within Nokia, which were established on January 1, 2008.

CDO optimizes Nokia's strategic capabilities and growth potential for long term success and also provides operational support for integration across all Nokia units: Devices, Services & Software, Markets and CDO.

The CDO mission is to bridge the now to the next for Nokia. CDO drives Nokia's evolution into the Internet and services space and helps expand beyond the core businesses. This means identifying new opportunities and innovations in mobility, helping transform them from ideas on the drawing board into exciting solutions in the hands of Nokia customers.

In a rapidly changing market, a major focus for CDO is to identify emerging opportunities and bring them to reality, delivering value to consumers and Nokia, by:

- Leading strategic agility, identifying new opportunities as they emerge and having the organizational capability to seize them at the right time.
- Transforming operating and business models and the industry, being the champions of innovative and disruptive business and technology strategies.
- Enabling the benefits of an integrated company, keeping the big picture in mind as we work toward long-term goals to ensure a strong future for Nokia.
- Creating and unleashing new sources of value for Nokia through open innovation.

More than 2,800 Nokia people make up the seven teams within CDO, but they all share the same challenge, collectively driving projects that impact Nokia's current and future business.

Corporate Business Development identifies new business opportunities, including whom Nokia should acquire or partner with, or what new businesses to build, to optimize the market potential of new mobile capabilities.

Corporate Strategy drives Nokia's vision, orchestrating it under the banner of one Nokia-wide strategy, and oversees its implementation across the company.

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Mobile Software Sales & Marketing executes on the horizontal software strategy, and ensures prominence of S60, the premier global platform for mobility. The team has a key role supporting Nokia's industry vision for an open and royalty-free unified mobile software platform.

Nokia IT develops and manages the processes and tools required to support, build, grow, and transform Nokia's business. This includes identifying strategic technology investments to ensure greater efficiency and new ways of working, facilitating collaboration and communication across Nokia.

The Office of the Chief Technology Officer (OCTO) drives Nokia's position as a thought leader in the converging worlds of internet and mobility. OCTO also develops Nokia's long-term technology vision and roadmap, and accelerates technology adoption within Nokia. Within OCTO, Nokia Research Center (NRC) is Nokia's corporate research unit with a mission to generate value for Nokia through strategic and long-term research.

Operational Excellence and Quality ensures that quality is a competitive advantage for Nokia by developing management systems with shared processes, tools and metrics, and offering services and best practices.

Solutions Portfolio Management ensures cross-unit collaboration and strategic alignment in order to drive Nokia's evolution to a solutions provider.

Further information: cdo.communications@nokia.com