

PROPOSAL BY THE AUDIT COMMITTEE FOR ELECTION OF THE AUDITOR

Having evaluated the performance and independence of PricewaterhouseCoopers Oy, the statutory auditor of the Company for the fiscal year 2011, the Audit Committee of the Board of Directors proposes to the Annual General Meeting that PricewaterhouseCoopers Oy be re-elected as the auditor of the Company for the fiscal year 2012.

PricewaterhouseCoopers Oy has informed the Audit Committee that in the event it will be re-elected as auditor, the auditor in charge will be Heikki Lassila.

Espoo, January 26, 2012

Board of Directors, Audit Committee