

PROPOSAL BY THE AUDIT COMMITTEE FOR ELECTION OF THE AUDITOR

Having evaluated the performance and independence of PricewaterhouseCoopers Oy, the statutory auditor of the Company for the fiscal year 2016, the Board's Audit Committee proposes to the Annual General Meeting that PricewaterhouseCoopers Oy be re-elected as the auditor of the Company for the fiscal year 2017.

PricewaterhouseCoopers Oy has informed the Audit Committee that in the event it will be re-elected as auditor, the Auditor-in-charge will be Pasi Karppinen.

March 29, 2017

Board of Directors, Audit Committee