

TRANSLATION FROM THE FRENCH VERSION FOR INFORMATION PURPOSES ONLY

**PUBLIC BUY OUT OFFER FOLLOWED BY A SQUEEZE OUT**

RELATING TO THE SHARES AND BONDS CONVERTIBLE INTO NEW SHARES  
OR EXCHANGEABLE FOR EXISTING SHARES (OCEANES) OF THE COMPANY



INITIATED BY THE COMPANY  
NOKIA CORPORATION



PRESENTED BY



**PRESS RELEASE RELATING TO THE AVAILABILITY OF THE JOINT OFFER DOCUMENT (*NOTE D'INFORMATION CONJOINTE*) AND THE "OTHER INFORMATION" DOCUMENTS (*DOCUMENTS "AUTRES INFORMATIONS"*) RELATING, IN PARTICULAR, TO THE LEGAL, FINANCIAL AND ACCOUNTING CHARACTERISTICS OF NOKIA CORPORATION AND ALCATEL LUCENT**

**PRICE OF THE OFFER:**

3,50 euros per Alcatel Lucent share  
4,51 euros per Alcatel Lucent 2019 OCEANE  
4,50 euros per Alcatel Lucent 2020 OCEANE

**DURATION OF THE OFFER:**

10 trading days

**Important notice**

Following completion of the public buy-out offer, the squeeze-out procedure provided for by Article L. 433-4, II of the French Monetary and Financial Code will be implemented. Alcatel Lucent shares and OCEANES not tendered into the public buy-out offer will be transferred to Nokia Corporation ("**Nokia**") the trading day following the expiration date of the public buy-out offer, in consideration for a compensation of 3.50 euros per Alcatel Lucent share, 4.51 euros per Alcatel Lucent 2019 OCEANE and 4.50 euros per Alcatel Lucent 2020 OCEANE, net of all costs.



This press release has been prepared and disseminated jointly by Nokia and Alcatel Lucent according to the provisions of Articles 231-27, 1°, 2° and 3° and 231-28, I of the general regulation of the French stock market authority (*Autorité des marchés financiers*) (the "**AMF**").

Pursuant to Article L. 621-8 of the French Monetary and Financial Code and Article 231-23 of its general regulation, the AMF, as a result of its clearance decision dated September 20, 2016, delivered visa No. 16-438 dated September 20, 2016 on the offer document prepared jointly by Nokia and Alcatel Lucent relating to the public buy-out offer followed by a squeeze-out initiated by Nokia on Alcatel Lucent shares, OCEANEs 2019 and OCEANEs 2020 not yet held by Nokia (the "**Offer**").

In accordance with Article 231-28 of the AMF general regulation, the "other information" documents relating, in particular, to the legal, financial and accounting characteristics of Nokia and Alcatel Lucent has been filed with the AMF on September 20, 2016 and made available to the public on September 21, 2016.

This joint offer document which received the visa of the AMF as well as the "other information" documents relating, in particular, to the legal, financial and accounting characteristics of Nokia and Alcatel Lucent are available on the websites of the AMF ([www.amf-france.org](http://www.amf-france.org)), Nokia ([www.nokia.com](http://www.nokia.com)) and Alcatel Lucent ([www5.alcatel-lucent.com](http://www5.alcatel-lucent.com)). Copies of the joint offer document and the "other information" documents may be obtained free of charge from:

**Nokia**  
Karaportti 3  
FI-02610 Espoo  
Finland

**Alcatel Lucent**  
148-152, route de la Reine  
92100 Boulogne-Billancourt  
France

**Société Générale**  
CORI/COR/FRA  
75886 Paris Cedex 18  
France

## **MEDIA ENQUIRIES**

Nokia  
Communication  
Tél. : +358 (0) 10 448 4900  
Email : [press.services@nokia.com](mailto:press.services@nokia.com)

## **INVESTOR ENQUIRIES**

Nokia  
Investor Relations  
Tel. +358 4080 3 4080  
Email: [investor.relations@nokia.com](mailto:investor.relations@nokia.com)

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