

## Nokia analyst consensus by Infront

May 8, 2025

EUR million (except for EPS in EUR)	2025Q2	Low	High	2025Y	Low	High
	Average			Average		
<b>Net sales</b>	<b>4 834</b>	<b>4 660</b>	<b>4 956</b>	<b>20 419</b>	<b>19 951</b>	<b>20 835</b>
Network Infrastructure	2 001	1 900	2 087	8 242	7 922	8 474
Mobile Networks	1 912	1 812	2 019	7 989	7 764	8 200
Cloud and Network Services	564	508	677	2 719	2 479	3 082
Nokia Technologies	353	296	377	1 454	1 341	1 600
Group Common and Other/Eliminations	3.1	-4	10	15.3	-2	33
<b>Gross profit - Comparable</b>	<b>2 110</b>	<b>1 997</b>	<b>2 228</b>	<b>8 999</b>	<b>8 467</b>	<b>9 339</b>
Margin	43.6%	42.4%	45.9%	44.1%	42.3%	45.5%
<b>Operating profit - Comparable</b>	<b>408</b>	<b>280</b>	<b>572</b>	<b>2 086</b>	<b>1 911</b>	<b>2 306</b>
Margin	8.4%	6.0%	11.6%	10.2%	9.2%	11.1%
<b>EPS - Comparable (diluted)</b>	<b>0.06</b>	<b>0.04</b>	<b>0.09</b>	<b>0.30</b>	<b>0.26</b>	<b>0.34</b>

### Contributors

ABG Sundal Collier	DNB Markets	New Street Research
Banco Sabadell	Exane BNP Paribas	Nordea Markets
Barclays Capital	Goldman Sachs	Oddo BHF
Carnegie	Handelsbanken Capital Markets	OP Equities
Citi Investment Research	Inderes	Raymond James
Danske Bank Markets	Kepler Cheuvreux	Santander Investment Bolsa
Deutsche Bank	Morgan Stanley	SEB Equities

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