

## Nokia analyst consensus by Infront

July 17, 2025

EUR million (except for EPS in EUR)	2025Q2	Low	High	2025Y	Low	High
	Average			Average		
<b>Net sales</b>	<b>4,815</b>	<b>4,665</b>	<b>4,956</b>	<b>20,258</b>	<b>19,598</b>	<b>20,642</b>
Network Infrastructure	1,984	1,825	2,080	8,155	7,772	8,417
Mobile Networks	1,914	1,815	2,016	7,965	7,664	8,200
Cloud and Network Services	557	507	664	2,668	2,486	3,082
Nokia Technologies	356	340	374	1,456	1,384	1,600
Group Common and Other/Eliminations	3.0	-4	10	13.9	-2	33
<b>Gross profit - Comparable</b>	<b>2,102</b>	<b>1,956</b>	<b>2,228</b>	<b>8,942</b>	<b>8,467</b>	<b>9,313</b>
Margin	43.7%	41.6%	45.9%	44.1%	42.3%	45.5%
<b>Operating profit - Comparable</b>	<b>402</b>	<b>348</b>	<b>487</b>	<b>2,070</b>	<b>1,896</b>	<b>2,227</b>
Margin	8.3%	7.3%	10.2%	10.2%	9.5%	11.1%
<b>EPS - Comparable (diluted)</b>	<b>0.06</b>	<b>0.05</b>	<b>0.07</b>	<b>0.30</b>	<b>0.26</b>	<b>0.34</b>

### Contributors

ABG Sundal Collier	Goldman Sachs	Oddo BHF
Barclays Capital	Handelsbanken Capital Markets	OP Equities
Bernstein	Inderes	Raymond James
Citi Investment Research	Kepler Cheuvreux	Santander Investment Bolsa
Danske Bank Markets	Morgan Stanley	SEB Equities
DNB Carnegie	New Street Research	
Exane BNP Paribas	Nordea Markets	

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