

Nokia analyst consensus by Infront

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| EUR million (except for EPS in EUR) | 2025Q3 | Low | High | 2025Y | Low | High |
|--------------------------------------|--------------|--------------|--------------|---------------|---------------|---------------|
| | Average | | | Average | | |
| Net sales | 4 626 | 4 539 | 4 713 | 19 681 | 19 238 | 20 020 |
| Network Infrastructure | 1 939 | 1 897 | 2 018 | 7 990 | 7 590 | 8 155 |
| Mobile Networks | 1 740 | 1 625 | 1 804 | 7 594 | 7 377 | 7 800 |
| Cloud and Network Services | 588 | 551 | 653 | 2 643 | 2 479 | 3 052 |
| Nokia Technologies | 360 | 336 | 400 | 1 462 | 1 398 | 1 525 |
| Group Common and Other/Eliminations | 2.1 | -4 | 10 | 4.9 | -8 | 29 |
| Gross profit - Comparable | 2 003 | 1 938 | 2 045 | 8 698 | 8 160 | 9 074 |
| Margin | 43.3% | 41.4% | 44.1% | 44.2% | 42.4% | 45.3% |
| Operating profit - Comparable | 349 | 298 | 498 | 1 839 | 1 624 | 2 036 |
| Margin | 7.6% | 6.5% | 10.6% | 9.3% | 8.4% | 10.3% |
| EPS - Comparable (diluted) | 0.05 | 0.04 | 0.07 | 0.27 | 0.23 | 0.31 |

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