



Environmental Policy

Nokia commitment to environmental responsibility was formally established in 1994 with the publication of our first environmental policy. Since then, this commitment is continuously reaffirmed and strengthened by integrating environmental considerations into our operations, decision-making, and long-term strategy. Environmental management practices are aligned with internationally recognized standards, including ISO 14001, to ensure continual improvement and compliance with all applicable environmental requirements.

Nokia takes an active, open and ethically sound approach to managing environmental issues. Sound environmental management is central to our business, important to our customers and stakeholders, and key to securing our future.

Nokia maintains a strong focus on preventing pollution and minimizing the environmental impact of its products and services throughout their entire life cycle. This includes designing, manufacturing, using, and recovering products in ways that reduce resource consumption, emissions, and waste — while promoting circularity. Meeting this commitment is a primary management objective and the individual and collective responsibility of all employees. We expect our suppliers to uphold the same principles and actively contribute to reducing environmental impacts.

Environmental policy is part of the general management process and environmental considerations are incorporated into relevant business planning, decision making, implementation and tracking activities. Business functions ensure the needed competences, and plan and implement improvement programs with innovative and pragmatic solutions.

Materiality Assessment is performed regularly to identify, evaluate, and monitor significant environmental aspects and impacts, considering business changes and evolution of external requirements. This assessment also includes an analysis of environmental risks and opportunities.

Our environmental targets, including climate and resources, are available on our Sustainability internet pages and progress against those objectives is reported and tracked in our annual Sustainability Statement, which can also be found on our website www.nokia.com. Continuous improvement targets and programs are set for the significant environmental aspects based on the understanding, measurement and minimization of the environmental impacts of a product or service throughout its lifecycle.

The environmental policy is reviewed regularly to ensure its effectiveness and relevance. We collaborate with our suppliers, customers and other stakeholders with the aim of minimizing the potential negative environmental impacts of our business as well as maximizing the potential of technology used for the good of the environment and society. We also actively support our customers in achieving their environmental goals by providing sustainable solutions, sharing best practices, and innovating with purpose. Environmental policy is publicly available and is part of our Code of Conduct and annual employee mandatory training. Communication covering our environmental commitment and performance is proactive and open with relevant stakeholders, and feedback is encouraged.