

Nokia analyst consensus by Infront

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EUR million (except for EPS in EUR)	2025Q4			2025Y		
	Average	Low	High	Average	Low	High
Net sales - Reported	6,132	5,805	6,483	19,896	19,568	20,247
Network Infrastructure	2,442	2,010	2,630	8,022	7,590	8,209
Mobile Networks	2,377	2,228	2,541	7,680	7,531	7,844
Cloud and Network Services	930	804	1,283	2,699	2,573	3,052
Nokia Technologies	361	281	407	1,478	1,398	1,524
Group Common and Other/Eliminations	5.4	-3	26	0.5	-9	21
Gross profit - Comparable	2,812	2,504	3,048	8,838	8,530	9,074
Margin	45.9%	43.0%	48.7%	44.4%	43.5%	45.3%
Operating profit - Comparable	1,017	902	1,139	1,983	1,868	2,105
Margin	16.6%	14.4%	19.2%	10.0%	9.3%	10.7%
EPS - Comparable (diluted)	0.15	0.11	0.19	0.28	0.24	0.32

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