

## Nokia analyst consensus by Infront

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EUR million (except for EPS in EUR)	2026Q1			2026Y		
	Average	Low	High	Average	Low	High
<b>Net sales - Reported</b>	<b>4,517</b>	<b>4,134</b>	<b>4,652</b>	<b>20,382</b>	<b>19,835</b>	<b>20,754</b>
Network Infrastructure	1,840	1,714	1,978	8,221	8,051	8,312
Mobile Infrastructure	2,502	2,365	2,672	11,310	11,003	11,512
Portfolio Businesses	180	160	238	859	817	964
Group Common and Other/Eliminations	0.9	-6	5	-4.2	-27	30
<b>Gross profit - Comparable</b>	<b>1,968</b>	<b>1,846</b>	<b>2,114</b>	<b>9,336</b>	<b>9,022</b>	<b>9,821</b>
Margin	43.6%	41.3%	46.0%	45.8%	44.3%	47.6%
<b>Operating profit - Comparable</b>	<b>256</b>	<b>186</b>	<b>349</b>	<b>2,293</b>	<b>2,143</b>	<b>2,419</b>
Margin	5.7%	4.2%	7.6%	11.2%	10.7%	11.8%
<b>EPS - Comparable (diluted)</b>	<b>0.04</b>	<b>0.02</b>	<b>0.05</b>	<b>0.31</b>	<b>0.27</b>	<b>0.35</b>

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