

Nokia analyst consensus by Infront

February 11, 2026

EUR million (except for EPS in EUR)	2026Q1	Low	High	2026Y	Low	High
	Average			Average		
Net sales - Reported	4,517	4,134	4,652	20,382	19,835	20,754
Network Infrastructure	1,840	1,714	1,978	8,221	8,051	8,312
Mobile Infrastructure	2,502	2,365	2,672	11,310	11,003	11,512
Portfolio Businesses	180	160	238	859	817	964
Group Common and Other/Eliminations	0.9	-6	5	-4.2	-27	30
Gross profit - Comparable	1,968	1,846	2,114	9,336	9,022	9,821
Margin	43.6%	41.3%	46.0%	45.8%	44.3%	47.6%
Operating profit - Comparable	256	186	349	2,293	2,143	2,419
Margin	5.7%	4.2%	7.6%	11.2%	10.7%	11.8%
EPS - Comparable (diluted)	0.04	0.02	0.05	0.31	0.27	0.35

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