

Nokia analyst consensus by Infront

April 16, 2026

EUR million (except for EPS in EUR)	2026Q1			2026Y		
	Average	Low	High	Average	Low	High
Net sales - Reported	4,530	4,348	4,641	20,443	20,063	20,973
Network Infrastructure	1,848	1,769	1,892	8,288	8,051	8,577
Mobile Infrastructure	2,510	2,404	2,593	11,337	11,064	11,532
Portfolio Businesses	178	160	238	854	817	964
Group Common and Other/Eliminations	0.4	-9	5	-7.1	-33	30
Gross profit - Comparable	1,972	1,862	2,114	9,342	9,096	9,821
Margin	43.5%	41.7%	46.0%	45.7%	44.3%	47.6%
Operating profit - Comparable	250	191	371	2,289	2,143	2,447
Margin	5.5%	4.3%	8.1%	11.2%	10.6%	11.7%
EPS - Comparable (diluted)	0.04	0.03	0.05	0.32	0.29	0.36

Contributors

ABG Sundal Collier	Handelsbanken Capital Markets	Santander Investment Bolsa
Banco Sabadell	Inderes	SEB Equities
Barclays Capital	Kepler Cheuvreux	
Danske Bank Markets	Morgan Stanley	
Deutsche Bank	New Street Research	
DNB Carnegie	Nordea Markets	
Exane BNP Paribas	Oddo BHF	
Goldman Sachs	Raymond James	

Disclaimer

The data contained herein is a collation of financial estimates from third parties provided by Infront, an independent consensus service provider, as at the date stated above. Nokia has not undertaken to, and will not, independently verify such third-party data. Nokia does not represent or warrant the accuracy, completeness, timeliness or validity of any of the data contained herein, nor the figures or calculations arising from, or associated with, this data. It should be noted that estimates are, by definition, forward-looking and are therefore subject to risks and uncertainties and actual results may differ significantly from the estimates. Nothing on this website should be construed as a solicitation, offer or recommendation to buy or sell Nokia shares, securities, or other financial instruments or to take any other action on reliance of the data contained herein. Neither Nokia nor any of its subsidiary nor any director, officer or employee of Nokia or its subsidiary shall be liable for any loss or damage (consequential or otherwise, including without limitation, any decline in value and loss realised), arising from, whether directly or indirectly, reliance on, or use of, the data available herein and/or the associated calculations, nor for any errors or omissions in its content.

While Nokia will endeavour to keep the information up-to-date, Nokia does not undertake any obligation to update or revise any information contained herein, and/or the estimates and assumptions associated with such information, after the date above, except as required by applicable laws or regulations.