

Nokia provides historical results information for its continuing operations reflecting the new financial reporting structure

Nokia Corporation
Stock Exchange Release
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Espoo, Finland – As announced on January 16, 2014, Nokia will publish its fourth quarter 2013 and full year 2013 results report on Thursday January 23, 2014 at approximately 1pm Finnish time in a new reporting format.

After receiving shareholder approval of the pending sale of substantially all of its Devices & Services business at our Extraordinary General Meeting in November last year, Nokia is reporting substantially all of its Devices & Services business as discontinued operations in its fourth quarter 2013 and full year 2013 results report.

Nokia's continuing operations consist of three businesses: Nokia Solutions and Networks (NSN), HERE and Advanced Technologies. Nokia will report financial information for a total of four reportable segments - Mobile Broadband and Global Services within NSN, HERE, and Advanced Technologies - and, additionally, separate information for the discontinued operations.

Nokia provides below, for comparability purposes, certain historical results (on an unaudited basis) for its continuing operations reflecting the new reporting structure on a reported and non-IFRS* basis. Quarterly information is provided for the fourth quarter 2012 through the third quarter 2013, while annual information is provided for the full year 2012.

It should be noted that this information for past periods is provided for historical comparative purposes. As is customary, certain judgments have been made when regrouping historical results information and allocating items in the regrouped results. It should also be noted that the information provided herein is historical and therefore does not indicate future performance.

NOKIA CONTINUING OPERATIONS Q4 2012, FULL YEAR 2012, Q1, Q2 AND Q3 2013 (REPORTED)
SEGMENT INFORMATION AND ELIMINATIONS
Fourth quarter 2012, reported, EUR million
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	Mo bile Broad band 10- 12/ 2012	Glo bal Ser vices 10- 12/ 2012	Nokia So lutions and Net works Other 10- 12/ 2012	Nokia So lutions and Net works 10- 12/ 2012	HERE 10- 12/ 2012	Ad va nced Tech no logies 10 12/ 2012	Cor porate Com mon 10 12/ 2012	Eli mi na tions 10 12/ 2012	Nokia Con ti nuing Ope ra tions 10-12/ 2012
Net sales	1 776	1 979	233	3 988	278	151		-4	4 413
Costs and expenses	-1 478	-1 747	-237	-3 462	-325	-51	-50	4	-3 884
Other income and expenses	0	0	-274	-274	-9		83		-200
Contribution	298	232	-278						
% of net sales	16.8	11.7	-119.3						
Operating profit/loss				252	-56	100	33	0	329
% of net sales				6.3	-20.1	66.2	-	-	7.5
Full year 2012, reported. EUR million									
(un audi ed)									
	Mo bile Broad band 1 12/201 2	Glo ba l Ser vices 1 12/201 2	Nokia Sol utions and Net works Other 1- 12/2012	Nokia Sol utions and Net works 1- 12/2012	HERE 1 12/201 2	Ad vance d Techn o logies 1- 12/201 2	Cor po rate Com mon 1- 12/201 2	Eli mi na tions 1- 12/2012	Nokia Con ti nuing Ope ra tions 1- 12/201

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Net sales	6 043	6 929	807	13 779	1 103	534		-16	15 400
Costs and expenses	-5553	-6595	-1 136	-13 284	-1 374	-206	-136	16	-14 984
Other income and expenses	0	0	-1 290	-1 290	-30	-3	86		-1 237
Contribution	490	334	-1 619						
% of net sales	8.1	4.8	-200.6						
Operating loss /profit				-795	-301	325	-50	-	-821
% of net sales				-5.8	-27.3	60.9	-	-	-5.3

**First quarter 2013,
reported, EUR million**

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	Mo bile Broad band 1- 3/ 2013	Glo bal Ser vices 1-3/ 2013	Nokia Sol utions and Net works Other 1-3/ 2013	Nokia Sol utions and Net works 1-3/ 2013	HERE 1-3/ 2013	Ad va nced Tech no logies 1-3/ 2013	Cor po rate Com mon 1-3/ 2013	Eli mi na tions 1-3/ 2013	Nokia Con ti nuing Ope ra tions 1-3/ 2013
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Net sales	1 244	1 423	137	2 804	216	124		-4	3 140
Costs and expenses	-1 115	-1 343	-221	-2 679	-308	-50	-28	4	-3 061
Other income and expenses	0	0	-122	-122	-5	0	19		-108
Contribution	129	80	-206						
% of net sales	10.4	5.6	-150.4						
Operating loss /profit				3	-97	74	-9	0	-29
% of net sales				0.1	-44.9	59.7	-	-	-0.9
Second quarter 2013, reported, EUR million									
(un audited)									
	Mobile Broadband 4 6/ 2013	Global Services 4-6/ 2013	Nokia Solutions and Net works Other 4-6/ 2013	Nokia Solutions and Net works 4-6/ 2013	HERE 4-6/ 2013	Advanced Technologies 4-6/ 2013	Corporate Common 4-6/ 2013	Eliminations 4-6/ 2013	Nokia Continuing Operations 4-6/ 2013
Net sales	1 281	1 459	41	2 781	233	145		-4	3 155
Costs and ex	-1169	-1244	-82	-2 495	-311	-54	-31	4	-2 887

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Other in come and ex pen ses	0	0	-278	-278	-11	-1	34		-256
Con tri buti on	112	215	-319						
% of net sales	8.7	14.7	-778.0						
Ope rating profit /loss				8	-89	90	3	-	12
% of net sales				0.3	-38.2	62.1	-	-	0.4

Third quarter 2013, reported, EUR million									
(unaudite d)									
	Mobile Broad band 7-9/ 2013	Glo bal Ser vices 7-9/ 2013	Nokia Sol utions and Net works Other 7-9/ 2013	Nokia Sol utions and Net works 7-9/ 2013	HERE 7-9/ 2013	Ad vanced Techno -logies 7-9/ 2013	Cor porate Com mon 7-9/ 2013	El imi nations 7-9/ 2013	Nokia Con tinuing Ope rations 7-9/2013
Net sales	1 259	1 331	2	2 592	211	140		-4	2 939
Costs and expenses	-1 197	-1 167	-24	-2 388	-193	-57	-25	4	-2 659
Other income and expenses	0	0	-38	-38	-4	0	24		-18
Contri bution	62	164	-61						
% of net sales	4.9	12.3							

Operating profit/loss				166	14	83	-1	0	262
% of net sales				6.4	6.6	59.3	-	-	8.9

NOKIA CONTINUING OPERATIONS Q4 2012, FULL YEAR 2012, Q1, Q2 AND Q3 2013 (NON-IFRS)

SEGMENT INFORMATION AND ELIMINATIONS

Fourth quarter 2012, non-IFRS, EUR million									
(unaudited)									
	Mobile Broad-band 10-12/2012	Global Services 10-12/2012	Nokia Solutions and Net works Other 10-12/2012	Nokia Solutions and Net works 10-12/2012	HERE 10-12/2012	Advanced Technologies 10-12/2012	Corporate Common 10/2012	Eliminations 10-12/2012	Nokia Continuing Operations 10-12/2012
Net sales	1 776	1 979	233	3 988	278	151	0	-4	4 413
Costs and expenses	-1 478	-1 747	-170	-3 395	-239	-51	-50	4	-3 731
Other income and expenses	0	0	-17	-17	1	0	4	0	-12
Contribution	298	232	46						
% of net sales	16.8	11.7	19.7						
Operating profit/loss				576	40	100	-46	0	670
% of net sales				14.4	14.4	66.2	-	-	15.2

Net sales	1 244	1 423	137	2 804	216	124	0	-4	3 140
Costs and expenses	-1115	-1343	-157	-2 615	-221	-50	-28	4	-2 910
Other income and expenses	0	0	7	7	0	0	20	0	27
Contribution	129	80	-13						
% of net sales	10.4	5.6	-9.5						
Operating profit/loss				196	-5	74	-8	0	257
% of net sales				7.0	-2.3	59.7	-	-	8.2

Second quarter 2013, non-IFRS, EUR million

(unaudited)

	Mobile Broad band 4-6/2013	Global Services 4-6/2013	Nokia Solutions and Net works Other 4-6/2013	Nokia Solutions and Net works 4-6/2013	HERE 4-6/2013	Advanced Technologies 4-6/2013	Corporate Common 4-6/2013	Eliminations 4-6/2013	Nokia Continuing Operations 4-6/2013
Net sales	1 281	1 459	41	2 781	234	145	0	-4	3 156
Costs and xpenses	-1169	-1244	-70	-2 483	-225	-54	-31	4	-2 789
Other income and expenses	0	0	30	30	-1	1	34	0	64
Contribution % of net sales	8.7	14.7	2.4						

Operating profit/loss		328	8	92	3	-	431
% of net sales		11.8	3.4	63.4	-	-	13.7

Third quarter 2013, non-IFRS, EUR million

(unaudited)

	Mobile Broad band 7-9/2013	Global Services 7-9/2013	Nokia Solutions and Networks Other 7-9/2013	Nokia Solution and Networks 7-9/2013	HERE 7-9/2013	Advanced Technologies 7-9/2013	Corporate Common 7-9/2013	Eliminations 7-9/2013	Nokia Continuing Operations 7-9/2013
Net sales	1 259	1 331	2	2 592	211	140	0	-4	2 939
Costs and expenses	-1 197	-1 167	-11	-2 375	-190	-56	-25	4	-2 642
Other income and expenses	0	0	1	1	-1	0	47	0	47
Contribution % of net sales	62	164	-9						
	4.9	12.3							
Operating profit/loss % of net sales				218	20	84	22	0	344
				8.4	9.5	60.4	-	-	11.7

*In addition to information on Nokia's reported IFRS results, Nokia provides certain information on a non-IFRS, or underlying business performance, basis. Non-IFRS results exclude all material special items for all periods. In addition, non-IFRS results exclude intangible asset amortization, other purchase price accounting related items and inventory value adjustments arising from (1) the formation of Nokia Siemens Networks and (2) all business acquisitions completed after June 30, 2008. Nokia believes that its non-IFRS results provide meaningful supplemental information to both management and investors regarding Nokia and its underlying business performance by excluding the above-described items that may not be indicative of Nokia's business operating results. In this pro forma information Nokia's non-IFRS results as described above are also presented on a pro forma basis.

These non-IFRS financial measures should not be viewed in isolation or as substitutes to the equivalent IFRS measure(s), but should be used in conjunction with the most directly comparable IFRS measure(s) in the reported results. We provide more information in the non-IFRS measures in the respective results reports.

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<http://www.nokia.com/about-nokia>.

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