

Nokia in 2016 – a successful first year of combined operations

January

January 14, 2016

We celebrated our first day of combined operations after gaining control of Alcatel Lucent following a successful public exchange offer earlier that month, after which we held nearly 80% of the outstanding Alcatel Lucent shares. This marked the completion of our latest transformation and the formation of a global leader in creating the technologies at the heart of our connected world.

February

February 21, 2016

We underscored our leadership in 5G development by announcing 5G-ready Nokia AirScale, an innovative next-generation radio access solution that will enable operators to satisfy future demands.

February 21, 2016

Nokia Growth Partners announced the closing of a new USD 350 million fund for investments in IoT companies.

March

March 18, 2016

We announced the start of European sales for the OZO professional VR camera, as well as new post-production partnerships to advance end-to-end solutions for creating next generation digital media experiences.

March 31, 2016

We completed the acquisition of Canadian software firm Nakina Systems, which specializes in security and orchestration software for virtual and hybrid networks.

April

April 26, 2016

We announced our plans to acquire Withings in line with our strategy to accelerate our entry into digital health within our Nokia Technologies business. Withings is a pioneer in the connected health revolution with a track record of award-winning digital health products and services. We completed the acquisition on May 31, 2016.

May

May 18, 2016

We signed a strategic brand and intellectual property licensing agreement granting HMD Global Oy (“HMD Global”) an exclusive global license to create Nokia branded mobile phones and tablets for the next ten years. The agreement entered into effect on December 1, 2016, allowing HMD Global to begin operations as the new home of Nokia phones.

June

June 28, 2016

We demonstrated the world's first 5G-ready network at 5G World, built using our commercially available network platforms.

November 2, 2016

We gained 100% ownership of Alcatel Lucent after a successful public buy-out of the remaining Alcatel Lucent securities followed by a squeeze-out.



July

July 13, 2016

We agreed with Samsung to expand our patent cross license agreement to cover certain additional patent portfolios of both Nokia and Samsung. The agreement expands access for each company to patented technologies of the other and reinforces Nokia's leadership in technologies for the Programmable World.

July 29, 2016

We completed the acquisition of Gainspeed, a California-based start-up specializing in Distributed Access Architecture ("DAA") solutions for the cable industry. With this acquisition, we are able to offer a turnkey solution for the cable industry that includes products for routing, transport, wireless and analytics.

August

August 4, 2016

As a result of successful integration work and increased granular visibility into the business of the combined company, we raised our estimate of net operating cost synergies and announced a target of EUR 1.2 billion in total cost savings in full year 2018 compared to the combined operating costs of Nokia and Alcatel Lucent for the full year 2015, excluding Nokia Technologies. Our earlier estimate was EUR 900 million.

September

September 1, 2016

We announced our new plan to bridge the transition from 4G to 5G with 4.5G Pro, an advanced mobile technology that delivers significant capacity and speed enhancements needed by operators as they build towards next-generation networks. We also outlined our plans for 4.9G, which will allow users to maintain a continuous 5G service experience using an evolved LTE to complement 5G radio coverage.

September 8, 2016

We were included in the Dow Jones Sustainability Index for the second year running in recognition of our economic, environmental and social responsibility. We also improved our overall score compared to 2015.

October

October 4, 2016

We announced the acquisition of Eta Devices, a United States-based start-up specializing in power amplifier efficiency solutions for base stations, access points and devices.

November

November 2, 2016

We gained 100% ownership of Alcatel Lucent after a successful public buy-out of the remaining Alcatel Lucent securities followed by a squeeze-out.

November 15-16, 2016

We held our Capital Markets Day event in Barcelona, Spain, where we updated the market on our new financial and strategic priorities. Following the event, we commenced a EUR 1 billion share repurchase program in line with our capital structure optimization program.

December

December 15, 2016

We announced our intention to acquire Deepfield, the United States-based leader in real-time analytics for IP network performance management and security. The acquisition extends our leadership in real-time, analytics-driven network and service automation.

February 9, 2017

We announced plans to acquire Comptel, a publicly listed Finnish company providing software and services for digital and communications service providers to advance our strategy of building a standalone software business.