

## **PROPOSAL BY THE BOARD OF DIRECTORS FOR DISTRIBUTION OF PROFIT**

The distributable funds on the balance sheet of the Company at December 31, 2014 amounted to EUR 8 290 million.

The Board proposes to the Annual General Meeting that from the retained earnings a dividend of EUR 0.14 per share be paid out on the shares of the Company. The proposed dividend is in line with the capital structure optimization program that the Board decided to implement in April 2014.

At December 31, 2014, the number of shares of the Company entitled to dividend was 3 745 044 246, based on which the maximum amount to be distributed as dividend would be EUR 524 million. The cancellation of shares, as resolved by the Board of Directors, will reduce the final amount to be distributed as dividend accordingly.

The dividend will be paid to shareholders who on the record date of the dividend payment, May 7, 2015, are registered in the Register of Shareholders of the Company. The Board proposes that the dividend be paid on or about May 21, 2015.

Espoo, January 28, 2015

Board of Directors