



Nokia Corporation
EUR 500,000,000 6.75% Notes due 4 February 2019
Term Sheet

Issuer:	Nokia Corporation
Rating:	A1/A (Moody's/S&P) (stable/stable)
Principal Amount:	EUR 500,000,000
Lead Managers:	Citigroup Global Markets Ltd / Deutsche Bank AG, London Branch / Goldman Sachs International / J.P. Morgan Securities Ltd.
Pricing Date:	28 th January 2009
Issue Date:	4 th February 2009
Maturity Date:	4 th February 2019
Reference Mid-swaps Rate	3.642 %
Spread to Mid-swaps	315 bps
Re-offer Yield (Annual):	6.792 %
Reference Benchmark:	DBR 3.75% January 2019
Reference Benchmark Price:	104.23
Reference Benchmark Yield:	3.242 %
Re-offer Spread to Benchmark	355.0 bps
Coupon:	6.75% annually in arrear
Coupon Date:	4 th February
Issue/Reoffer Price:	99.702
Redemption Price	100.000
Gross Proceeds	EUR 498,510,000
Fees:	TBC
Net Proceeds	TBC
Governing Law:	English
ISIN / Common Code	XS0411735482 / 041173548
Clearing:	Euroclear and Clearstream
Business Days:	London, TARGET, Helsinki (Following Business Day Convention)
Day Count:	Actual/Actual (ICMA), Unadjusted
Listing/Trading:	London Stock Exchange
Documentation:	EMTN Programme, dated 8 th December 2008
Denominations	EUR 50,000 + increments of EUR 1,000 in excess thereof
Fiscal Agent:	Citibank N.A, London Branch



Deutsche Bank



J.P.Morgan