

TECHNOLOGY COMMITTEE CHARTER

Purpose

The Technology Committee (the "Committee") is established by the Board of Directors (the "Board") primarily as an advisory forum and for the purpose of reviewing the high level innovation and technology strategies of Nokia Corporation (the "Company") which are formulated and executed by the management of the Company.

The Committee will engage in a dialogue with management with respect to major innovation and technology trends, related significant risks and opportunities as well as the Company's technology competitiveness and bets made from time to time.

Composition

Members The Committee consists of as many members as the Board will determine from time to time, but in any event not fewer than three members. The members of the Committee will be appointed by the independent directors of the Board upon the recommendation of the Corporate Governance and Nomination Committee.

Qualifications Each member of the Committee will meet applicable independence requirements and have such skills in innovation, technology and science matters as the Board determines adequate from time to time.

Chair The Chair of the Committee will be appointed by the independent directors of the Board upon the recommendation of the Corporate Governance and Nomination Committee.

Removal and Replacement The members of the Committee may be removed or replaced, and any vacancies on the Committee will be filled by the independent directors of the Board, upon the recommendation of the Committee in accordance with the Corporate Governance Guidelines of the Company.

Operations

Meetings The Chair of the Committee, in consultation with the Committee members, determines the schedule and frequency of the Committee meetings. The Committee meets at least 2 times per year.

Agenda The Chair of the Committee develops and sets the Committee's agenda in consultation with management. The agenda and information concerning the business to be conducted at each Committee meeting will, to the extent practical, be communicated to the members of the Committee sufficiently in advance of each meeting to permit meaningful review.

Report to the Board The Committee reports regularly following its meeting schedule to the entire Board and makes available to the Board its agenda, meeting material, and the minutes of its meetings.

Evaluation; Assessment of Charter The Committee conducts an annual performance evaluation as part of the annual Board performance evaluation, and reports to the entire Board the results of the evaluation. The evaluation may be conducted as a self-evaluation or by using an external evaluator. The Committee assesses the adequacy of this Charter periodically and recommends any changes to the Board.

Authority and Duties

The Committee will engage in a dialogue with and provide opinions and advice to management with respect to significant innovation and technology strategies of the Company which are formulated and executed by the management of the Company.

In its dialogue with and provision of opinions and advice to the management, the Committee will periodically review:

- 1) The Company's approach to major technological innovations;
- 2) Key technology trends that may result in disruptive threats or opportunities;
- 3) High-level risks and opportunities associated with the Company's Research and Development Programs and;
- 4) The Company's technologic competitiveness and new strategic technology initiatives.

The foregoing list of duties is not exhaustive, and the Committee may, in addition, perform such other functions as may be necessary or appropriate for the performance of its duties. The Committee will have the power to delegate its authority and duties to subcommittees or individual members of the Committee, as it deems appropriate in accordance with applicable laws and regulations.