

Financial and operational highlights in Q2 2020

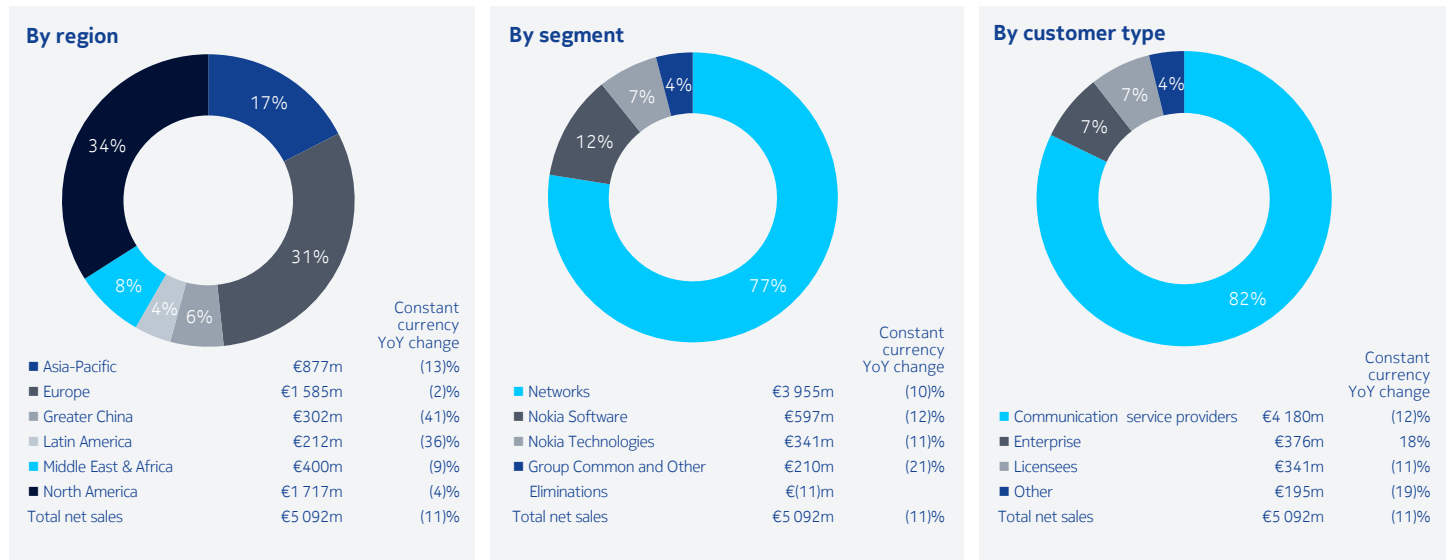
“Nokia delivered a strong improvement in Q2, with better-than-expected profitability, significant improvement in cash generation, clear indications of a return to strength in mobile radio, and a year-on-year increase in earnings-per-share, despite the challenges of COVID-19.”

Rajeev Suri, President and CEO

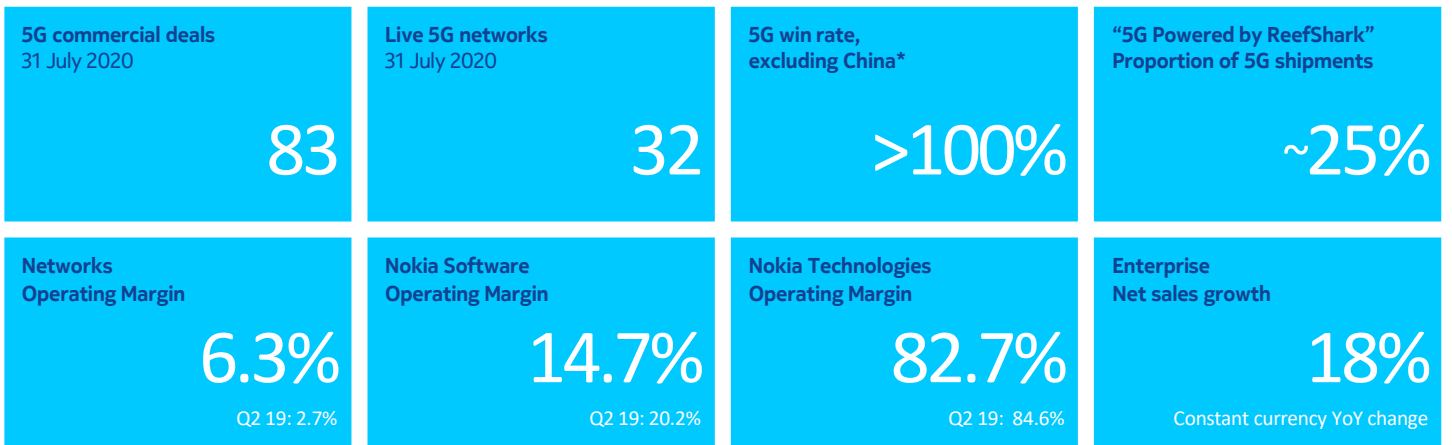
Financial highlights



Net sales, reported



Business and operational highlights



* This operational metric factors in customer size and measures the conversion of our end of 2018 4G footprint to 5G and includes new 5G customer wins.

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