

Financial and operational highlights in Q2 2021

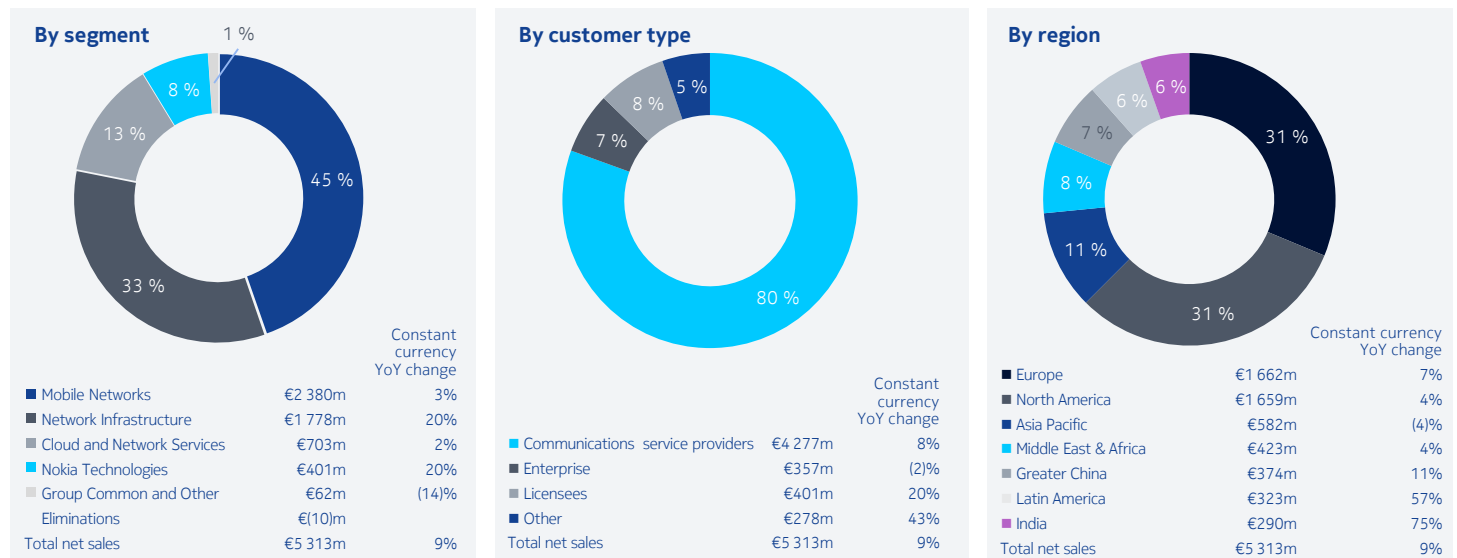
“I am delighted that our strong start to 2021 continued in the second quarter. Our constant currency sales growth of 9%, combined with good cost control, enabled us to deliver a comparable operating margin of 12.8%. Even excluding a one-time software benefit in Mobile Networks, we saw good underlying progress in operating margin. We are already seeing the benefits of our new operating model which helped us to deliver such a strong financial performance.”

Pekka Lundmark, President and CEO

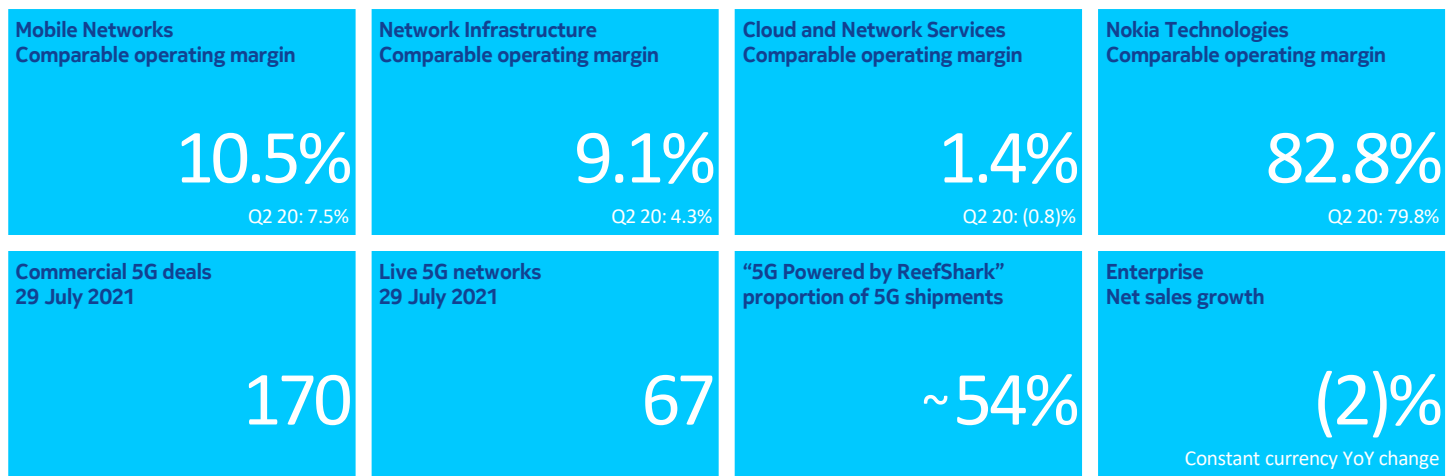
Financial highlights



Net sales, reported



Business and operational highlights



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