

## Financial and operational highlights in Q2 2022

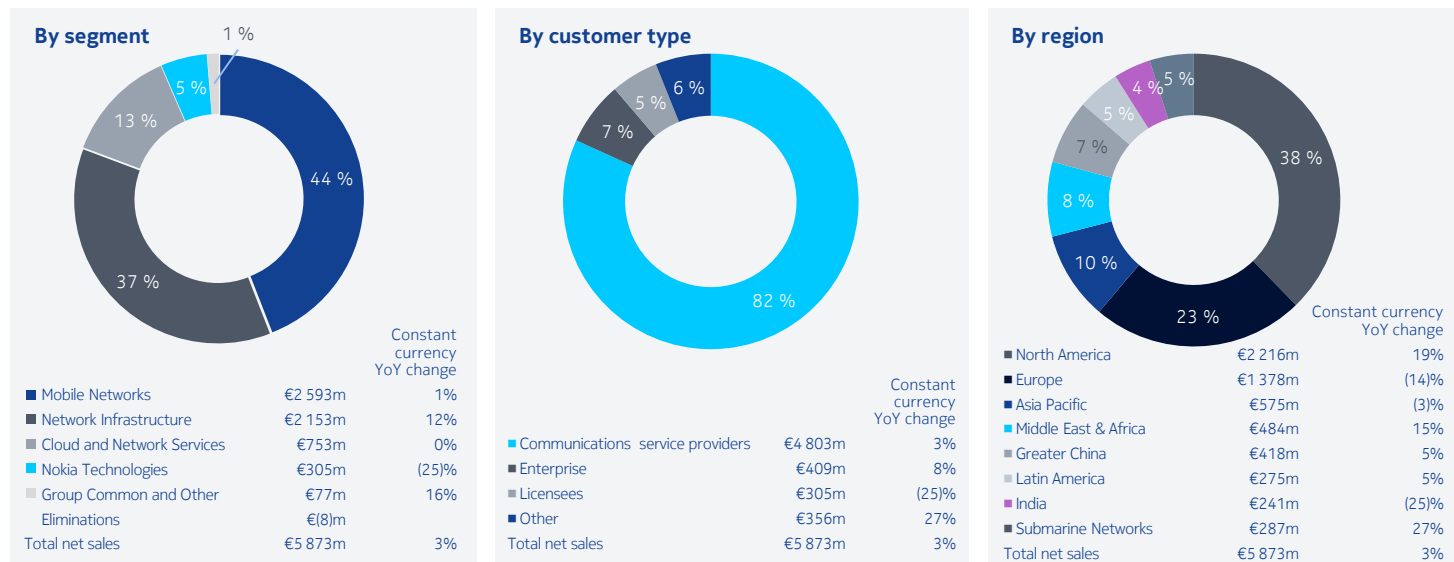
“I am pleased to say we continued to execute well in the second quarter. We improved net sales growth to 3% in constant currency despite ongoing supply chain constraints. We delivered another quarter of robust profitability with a 12.2% comparable operating margin, slightly down year-on-year due to timing effects of contract renewals in Nokia Technologies and a one-off software deal last year. Excluding these factors, we can see continued strong improvement in the underlying profitability of the business.”

**Pekka Lundmark, President and CEO**

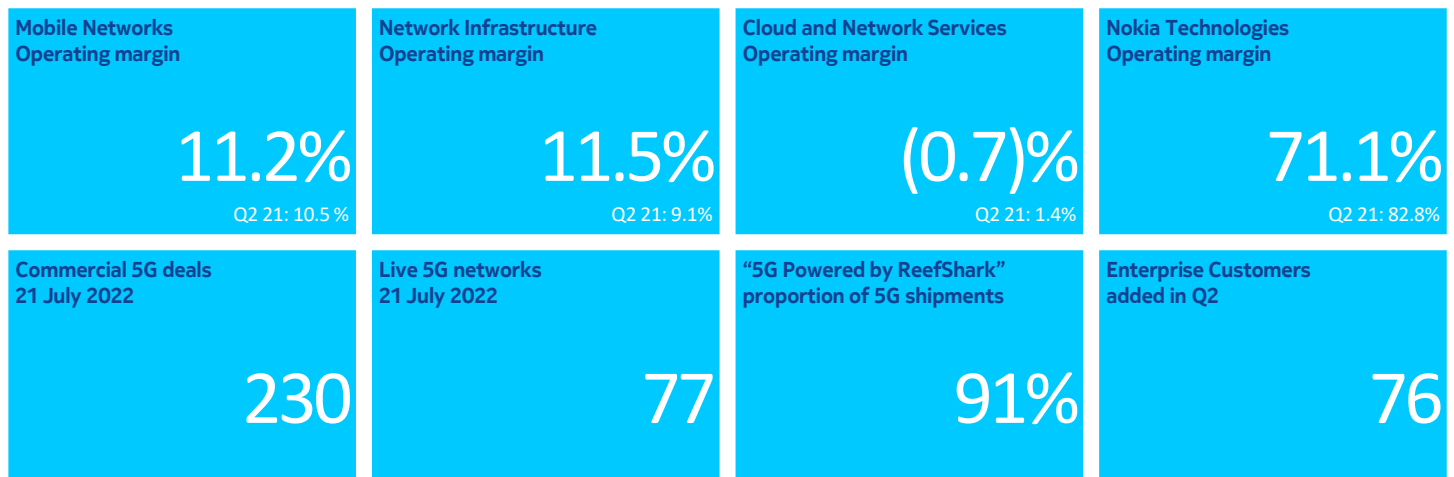
### Financial highlights



### Net sales



### Business and operational highlights



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