

Financial and operational highlights in Q4 2022

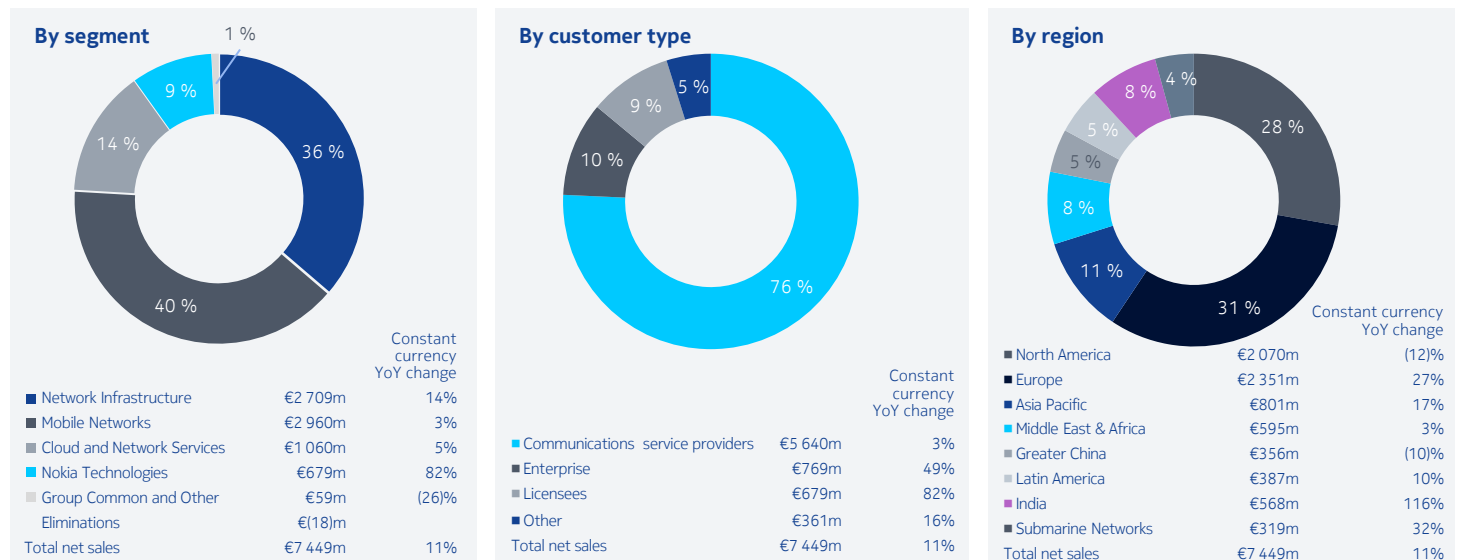
“We said at the start of 2022 that it would be a year of acceleration and we delivered what we promised. The Nokia team did a great job navigating geopolitical, economic and supply challenges, successfully executed our strategy and delivered a strong full year performance. Our constant currency full year net sales growth accelerated to 6% and we maintained a stable comparable operating margin of 12.5% which is a good result considering one-off benefits we had in 2021.”

Pekka Lundmark, President and CEO

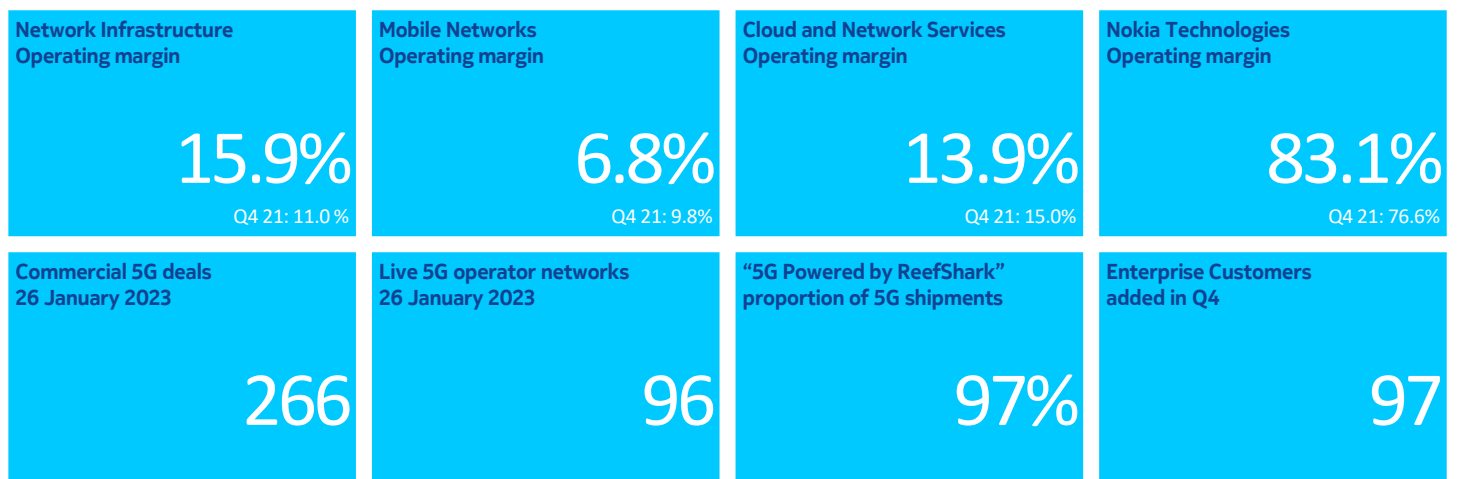
Financial highlights



Net sales



Business and operational highlights



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