

## Financial highlights in Q3 2023

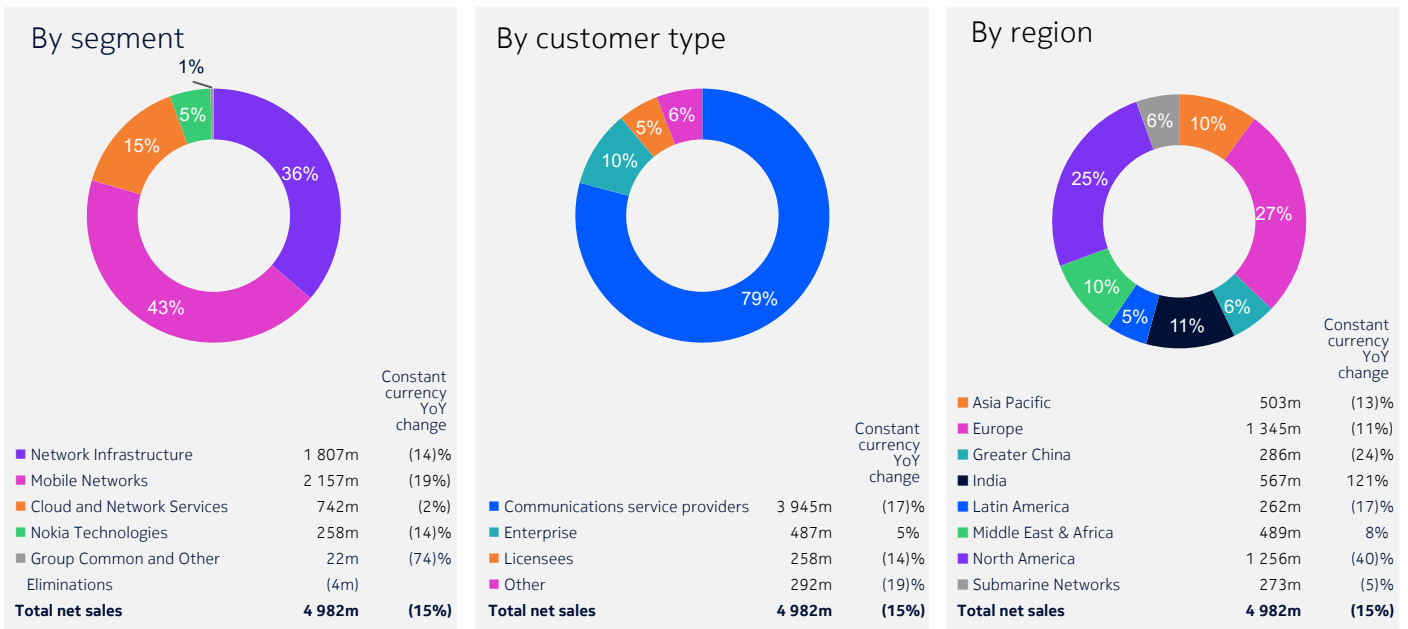
“Our third quarter performance demonstrated resilience in our operating margin despite the impact of the weaker environment on our net sales. In the last three years we have invested heavily to strengthen our technology leadership across the business giving us a firm foundation to weather this period of market weakness.”

**Pekka Lundmark, President and CEO**

### Financial highlights

<b>Net sales</b> <b>€5.0bn</b> Q3'22: €6.2bn	<b>Gross margin (comparable)</b> <b>39.2%</b> Q3'22: 40.4%	<b>Operating margin (comparable)</b> <b>8.5%</b> Q3'22: 10.5%
<b>EPS, diluted (comparable)</b> <b>€0.05</b> Q3'22: €0.10	<b>Net cash and interest-bearing financial investments</b> <b>€3.0bn</b> Q4'22: €4.8bn	<b>Total cash and interest-bearing financial investments</b> <b>€7.1bn</b> Q4'22: €9.2bn

### Net sales



<b>Network Infrastructure Operating Margin</b> <b>9.5%</b> Q3'22: 10.3%	<b>Mobile Networks Operating Margin</b> <b>4.6%</b> Q3'22: 9.8%	<b>Cloud and Network Services Operating Margin</b> <b>4.9%</b> Q3'22: 2.0%	<b>Nokia Technologies Operating Margin</b> <b>70.2%</b> Q3'22: 67.9%
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