

REGROUPING OF 2007 FINANCIALS

The historical results of Nokia Group and its reportable segments set forth below for each quarter and the full year of 2007 are reported results of Nokia but regrouped (on an unaudited basis) according to its current reportable segments effective from January 1, 2008: Devices & Services and Nokia Siemens Networks. Nokia is providing these financial details as a point of reference for the purposes of aligning its 2007 financial results with those of 2008.

As of April 1, 2007, Nokia results include those of Nokia Siemens Networks on a fully consolidated basis. Nokia Siemens Networks, a company jointly owned by Nokia and Siemens, is comprised of Nokia's former Networks business group and Siemens' carrier-related operations for fixed and mobile networks. Accordingly, the results of the Nokia Group and Nokia Siemens Networks for each quarter from April 1, 2007 and the full year 2007 are not directly comparable to results for the quarters ended prior to April 1, 2007 and for the years prior to 2007, respectively, as Nokia's prior quarterly and full year results included Nokia's former Networks business group only.

Q1 2007 BY REPORTABLE SEGMENT, EUR million (unaudited)

	Devices & Services	Networks	Corporate Common Functions	Elimina- tions	Group
Net sales	8,163	1,697	-	-4	9,856
Gross profit	2,678	584	-	-	3,262
Gross margin, %	32.8	34.4			33.1
Research and development expenses	-639	-284	-	-	-923
<i>% of net sales</i>	<i>7.8</i>	<i>16.7</i>			<i>9.4</i>
Selling and marketing expenses	-658	-131	-	-	-789
<i>% of net sales</i>	<i>8.1</i>	<i>7.7</i>			<i>8.0</i>
Administrative and general expenses	-61	-74	-40	-	-175
<i>% of net sales</i>	<i>0.7</i>	<i>4.4</i>			<i>1.8</i>
Other operating income and expenses	-68	-17	-18	-	-103
Operating profit	1,252	78	-58	-	1,272
Operating margin, %	15.3	4.6			12.9

Q2 2007 BY REPORTABLE SEGMENT, EUR million
(unaudited)

	Devices & Services	Nokia Siemens Networks	Corporate Common Functions	Eliminations	Group
Net sales	9,163	3,438	20	-34	12,587
Gross profit	3,365	534	7	-	3,906
Gross margin, %	36.7	15.5			31.0
Research and development expenses	-723	-986	-4	-	-1,713
<i>% of net sales</i>	<i>7.9</i>	<i>28.7</i>			<i>13.6</i>
Selling and marketing expenses	-761	-499	-2	-	-1,262
<i>% of net sales</i>	<i>8.3</i>	<i>14.5</i>			<i>10.0</i>
Administrative and general expenses	-92	-285	-22	-	-399
<i>% of net sales</i>	<i>1.0</i>	<i>8.3</i>			<i>3.2</i>
Other operating income and expenses	-10	-30	1,867	-	1,827
Operating profit	1,779	-1,266	1,846	-	2,359
Operating margin, %	19.4	-36.8			18.7

Q3 2007 BY REPORTABLE SEGMENT, EUR million
(unaudited)

	Devices & Services	Nokia Siemens Networks	Corporate Common Functions	Eliminations	Group
Net sales	9,238	3,674	21	-35	12,898
Gross profit	3,370	1,038	7	-	4,415
Gross margin, %	36.5	28.3			34.2
Research and development expenses	-694	-686	-3	-	-1,383
<i>% of net sales</i>	<i>7.5</i>	<i>18.7</i>			<i>10.7</i>
Selling and marketing expenses	-679	-352	-1	-	-1,032
<i>% of net sales</i>	<i>7.4</i>	<i>9.6</i>			<i>8.0</i>
Administrative and general expenses	-64	-146	-28	-	-238
<i>% of net sales</i>	<i>0.7</i>	<i>4.0</i>			<i>1.8</i>
Other operating income and expenses	26	26	48	-	100
Operating profit	1,959	-120	23	-	1,862
Operating margin, %	21.2	-3.3			14.4

Q4 2007 BY REPORTABLE SEGMENT, EUR million
(unaudited)

	Devices & Services	Nokia Siemens Networks	Corporate Common Functions	Eliminations	Group
Net sales	11,141	4,583	-	-7	15,717
Gross profit	4,333	1,361	-	-	5,694
Gross margin, %	38.9	29.7			36.2
Research and development expenses	-823	-790	-4	-	-1,617
<i>% of net sales</i>	<i>7.4</i>	<i>17.2</i>			<i>10.3</i>
Selling and marketing expenses	-883	-412	-1	-	-1,296
<i>% of net sales</i>	<i>7.9</i>	<i>9.0</i>			<i>8.2</i>
Administrative and general expenses	-86	-196	-71	-	-353
<i>% of net sales</i>	<i>0.8</i>	<i>4.3</i>			<i>2.2</i>
Other operating income and expenses	53	37	-26	-	64
Operating profit	2,594	0	-102	-	2,492
Operating margin, %	23.3	0.0			15.9

1-12 2007 BY REPORTABLE SEGMENT, EUR million
(unaudited)

	Devices & Services	Nokia Siemens Networks	Corporate Common Functions	Eliminations	Group
Net sales	37,705	13,393	41	-81	51,058
Gross profit	13,746	3,517	14	-	17,277
Gross margin, %	36.5	26.3			33.8
Research and development expenses	-2,879	-2,746	-11	-	-5,636
<i>% of net sales</i>	<i>7.6</i>	<i>20.5</i>			<i>11.0</i>
Selling and marketing expenses	-2,981	-1,394	-4	-	-4,379
<i>% of net sales</i>	<i>7.9</i>	<i>10.4</i>			<i>8.6</i>
Administrative and general expenses	-303	-701	-161	-	-1,165
<i>% of net sales</i>	<i>0.8</i>	<i>5.2</i>			<i>2.3</i>
Other operating income and expenses	1	16	1,871	-	1,888
Operating profit	7,584	-1,308	1,709	-	7,985
Operating margin, %	20.1	-9.8			15.6

Special items (EURm)

2007	Q1	Q2	Q3	Q4	Total
Restructuring charge (Devices & Services)	-32				-32
Charge related to restructuring of a group company (Devices & Services)	-25				-25
NSN incremental expenses	-12				-12
Restructuring charge and one-offs (Nokia Networks Siemens)		-905	-86	-119	-1,110
NSN related post-acquisition carve-out expenses (Corporate common functions)		-23			-23
Gain on formation of NSN (Corporate common functions)		1,879			1,879
Gain on sale of real estates (Corporate common functions)		15	60		75
Gain on sale of real estates (Nokia Siemens Networks)				53	53
Gain on business transfer (Devices & Services)				53	53
Total impact on operating profit	-69	966	-26	-13	858
Total impact on EPS (EUR):	-0.01	0.40		-0.01	0.39

It should be noted that Nokia's regrouped 2007 results are only historical facts and therefore do not indicate future performance.