

Nokia Corporation

**New results announcement format for Nokia starting Q3 2008**

In addition to the IFRS reporting, Nokia plans to add "non-IFRS results" information to the quarterly results announcement format in an effort to provide a complementary view into our underlying performance while the number of non-cash, non-recurring and other exceptional items significantly impacting our reported IFRS results have increased due to a number of acquisitions.

The non-IFRS results will exclude special items. In addition, non-IFRS results will exclude intangible asset amortization, other purchase price accounting (PPA) related items and inventory value adjustments arising from the formation of Nokia Siemens Networks and from acquisitions completed after June 30, 2008. These excluded items will be identified in detail in the earnings release.

The non-IFRS results are provided along with the reported IFRS results both in the table on the front page and, together with a reconciliation of the non-IFRS results to the reported results, in the tables at the end of the earnings release.

Nokia believes that these non-IFRS financial measures provide meaningful supplemental information to both management and investors regarding Nokia's performance by excluding the above-described items that may not be indicative of Nokia's business operating results. These non-IFRS financial measures should not be viewed in isolation or as substitutes to the equivalent IFRS measure(s) but should be used in conjunction with the most directly comparable IFRS measure(s) in the reported results.

If you have any question about the new results announcement format, please contact Nokia Investor Relations.

**Nokia Investor Relations**

US +1 914-368-0555

Europe +358 7180 34927

[Investor.relations@nokia.com](mailto:Investor.relations@nokia.com)